

ANGAT WATER DISTRICT

Angat, Bulacan

BALANCE SHEET As of December 31, 2015

Print Date : 4/26/2016

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ASSETS & OTHER DEBITS

	<u>ACTUAL</u>	<u>% TO TOTAL</u>
CURRENT ASSETS		
<i>Cash</i>		
Cash - Collecting Officers (Lorna A. Santiago)	2,222.95	0.00
Working Fund	5,000.00	0.01
Cash In Bank - Local Currency (FARMERS - ACCT#5753)	21,804.28	0.03
Cash In Bank - Local Currency (FARMERS - ACCT#6254)	361,669.15	0.48
Cash In Bank - Local Currency (Farmers Savings ACCT# 11-2-89)	10,000.00	0.01
Cash In Bank - Local Currency (Country Bank ACCT# 21-00175-7)	585,946.41	0.78
Cash In Bank - Local Currency (LBP ACCT# 1882-1035-24)	1,181,139.65	1.58
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000622-1)	1,523,565.75	2.04
Cash In Bank - Local Currency (LBP ACCT. # 0102-1089-30)	1,714,925.57	2.30
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000872-3)	392,691.90	0.53
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000928-4)	1,000,635.13	1.34
TOTAL	6,799,600.79	9.11
<i>Receivable Accounts</i>		
Accounts Receivable	3,303,023.00	
Less: Accumulated Depreciation-Allowance for Doubtful Accounts	894,433.59	2,408,589.41
		3.23
Accounts Receivable (Employees)	0.14	
Accounts Receivable (James Berbullla)	0.10	
Accounts Receivable (Amelia Santiago)	0.50	
Accounts Receivable (Arturo S. Torres)	325,116.00	0.44
Due from Officers and Employees	53,974.04	0.07
TOTAL	2,787,680.19	3.73
<i>Inventories</i>		
Chemical and Filtering Supplies Inventory	62,831.00	0.08
Construction Materials Inventory	474,901.19	0.64
Other Inventories	679,926.67	0.91
TOTAL	1,217,658.86	1.63
TOTAL CURRENT ASSETS	10,804,939.84	14.47

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NON-CURRENT ASSETS		
<i>Prepayments, Deposits and Deferred Charges</i>		
Guaranty Deposits (DPWH)	90,000.00	0.12
Other Prepayments and Deposits (ENCANTO - MERALCO meter deposit)	36,600.00	0.05
Other Prepayments and Deposit (ENCANTO - MERALCO additional facilities)	193,560.00	0.26
Other Prepayments and Deposit (TUGATOG - MERALCO bill deposit)	37,370.00	0.05
Other Prepayments and Deposit (TUGATOG - MERALCO additional facilities)	205,080.00	0.27
Other Prepayments and Deposit (PULONG YANTOK - MERALCO bill deposit)	30,980.00	0.04
Other Prepayments and Deposit (SULUCAN LIBIS NA MALAKI - Meralco Poles and	2,297,870.00	3.08
Other Prepayments and Deposit (SULUCAN LIBIS NA MALAKI - Meralco Bill	97,920.00	0.13
Other Prepayments and Deposit (SULUCAN P.S. 3 - Meralco Bill Deposit)	190,860.35	0.26
Other Prepayments and Deposit (SULUCAN P.S. 3 - Meralco Addtl Bill Deposit)	41,590.00	0.06
TOTAL	3,221,830.35	4.32
<i>Investments</i>		
Other Investments	840,233.43	1.13
TOTAL	840,233.43	1.13
<i>Property, Plant and Equipment</i>		
Land	2,008,390.00	2.69
Land and Other Improvements	280,950.00	
Less: Accumulated Depreciation-Land and Other Improvements	60,600.98	0.30
Plant	45,047,157.77	
Less: Accumulated Depreciation-Plant, Buildings and Structures	18,581,963.75	26,465,194.02
Buildings and Other Structures	8,755,980.28	
Less: Accumulated Depreciation-Plant, Buildings and Structures	2,715,832.83	6,040,147.45
Laboratory Equipment	21,578.00	0.03
Office Equipment	1,443,511.23	
Less: Accumulated Depreciation-Equipment and Machinery	1,186,751.10	256,760.13
Land Transport Equipment	4,943,725.12	
Less: Accumulated Depreciation-Land Transport Equipment	1,559,226.93	3,384,498.19
IT Equipment and Software	535,022.00	
Less: Accumulated Depreciation-IT Equipment and Software	414,734.60	120,287.40
Other Machinery and Equipment	19,538,148.22	
Less: Accumulated Depreciation-Other Machinery and Equipment	6,546,656.96	12,991,491.26
Furniture and Fixtures	384,792.50	
Less: Accumulated Depreciation-Furniture and Fixtures	207,057.69	177,734.81
TOTAL	51,686,430.28	69.24
<i>Construction in Progress</i>		
Construction In Progress - Land Improvements (Pulong Yantok)	45,620.00	0.06
Construction In Progress - Land Improvements (Encanto Pumping Station)	24,710.00	0.03
Construction In Progress - Land Improvements (Sulucan P.S. 2)	18,494.00	0.02
Construction In Progress - Land Improvements (Sta. Lucia Fencing)	93,988.00	0.13
Construction In Progress - Land Improvements (Tugatog Reservoir (Fencing))	4,550.00	0.01
Construction In Progress - Pipe Laying (Gulod (Expansion))	9,180.00	0.01
Construction In Progress - Expansion (Laog)	73,699.08	0.10
Construction In Progress - Expansion (Paltoc)	6,784,912.84	9.09
Construction In Progress - Expansion (Pulong Yantok)	492,702.79	0.66
Construction in Progress - Well (Laog)	518,006.00	0.69
TOTAL	8,065,862.71	10.80

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	<u>ACTUAL</u>	<u>% TO TOTAL</u>
<i>Other Assets</i>		
Other Assets	31,167.50	0.04
<i>TOTAL</i>	<u>31,167.50</u>	<u>0.04</u>
TOTAL NON-CURRENT ASSETS	<u>63,845,524.27</u>	<u>85.53</u>
TOTAL ASSETS & OTHER DEBITS	<u><u>74,650,464.11</u></u>	<u><u>100.00</u></u>

BALANCE SHEET
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LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

	<u>ACTUAL</u>	<u>% TO TOTAL</u>
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable (MIG System)	121,852.50	0.16
Accounts Payable (Key Systems)	61,000.00	0.08
Accounts Payable (Ramil Bernardo)	0.05	0.00
Accounts Payable (Amelia Santiago)	0.60	0.00
Accounts Payable (Isabelita Cruz)	0.75	0.00
Accounts Payable (Lanum Enterprises)	175,925.00	0.24
Accounts Payable (Employees)	6,218.96	0.01
Accounts Payable (H. Ramos Plastic Mfg. Corp.)	51,480.00	0.07
Accounts Payable (Probaino Philippines, Inc.)	41,420.00	0.06
Accounts Payable (FLOSYSTEMS)	178,000.00	0.24
Accounts Payable (Nation Manufacturing)	104,260.00	0.14
TOTAL	740,157.86	0.99
Inter-Agency Payables		
Due To Bir (W/Tax Suppliers - 5%)	40,241.27	0.05
Due To Bir (W/Tax on Compensation)	43,752.13	0.06
Due to BIR (W/Tax Suppliers - 1%)	8,048.27	0.01
Due To Gsis (Accounts Payable)	40,253.40	0.05
Due To Gsis (Policy Loan)	3,800.00	0.01
Due To Gsis (Conso Loans)	23,203.73	0.03
Due To Gsis (Educational Loan)	140.00	0.00
Due To Pag-ibig	2,200.00	0.00
Due To Pag-ibig (MPL)	6,565.73	0.01
Due To Philhealth	5,012.50	0.01
TOTAL	173,217.03	0.23
Other Payables		
Due To Officers and Employees (Lorna Santiago)	269.70	0.00
Bail Bonds Payable	57,410.00	0.08
Other Payables (leave credits)	3,052,641.74	4.09
TOTAL	3,110,321.44	4.17
Current Portion of Long Term Debt		
Current Portion Of Long Term Debt (LWUA - la# 3-498 R)	17,571.00	0.02
Current Portion Of Long Term Debt (LWUA - la# 3-556 S)	63,436.00	0.09
Current Portion Of Long Term Debt (LWUA - la# 3-556 R)	196,077.00	0.26
Current Portion Of Long Term Debt (LWUA - la# 3-317 R)	711,928.00	0.95
Current Portion Of Long Term Debt (LWUA - la# 3-317 S)	244,267.00	0.33
Current Portion Of Long Term Debt (LWUA - la# 4-2320)	1,120,066.00	1.50
TOTAL	2,353,345.00	3.15
TOTAL CURRENT LIABILITIES	6,377,041.33	8.54
NON-CURRENT LIABILITIES		
Mortgage/Bonds/Loans/Lease Payable		
Loans Payable (LWUA - la# 3-498 R)	134,339.97	0.18
Loans Payable (LWUA - la# 3-556 S)	476,175.61	0.64
Loans Payable (LWUA - la# 3-556 R)	1,471,675.83	1.97
Loans Payable (LWUA - la# 3-317 R)	1,683,910.40	2.26
Loans Payable (LWUA - la# 3-317 S)	577,763.17	0.77
Loans Payable (LWUA - la# 4-2320)	9,033,014.00	12.10
TOTAL	13,376,878.98	17.92
TOTAL NON-CURRENT LIABILITIES	13,376,878.98	17.92
EQUITY		
Equity		
Government Equity	217,052.24	0.29
Retained Earnings	46,028,385.94	61.66
Net Income	8,651,105.62	11.59
TOTAL	54,896,543.80	73.54
TOTAL EQUITY	54,896,543.80	73.54

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TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>74,650,464.11</u>	<u>100.00</u>

Prepared by :


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