

# ANGAT WATER DISTRICT

Angat, Bulacan

## Detailed Statement of Financial Performance

As of December 31, 2023

(With Comparative Figures as of December 31, 2022)

	2023	2022
<b>Income</b>		
<b>Service and Business Income</b>		
<b>Service Income</b>		
Fines and Penalties-Service Income (Illegal Connection)	4,000.00	2,000.00
<b>Total Service Income</b>	<b>4,000.00</b>	<b>2,000.00</b>
<b>Business Income</b>		
Other Sales or Services	276,726.37	324,150.37
Sales Revenue (Water Sales)	71,661,989.61	68,723,465.25
Sales Discount	(126,841.15)	(114,295.20)
Interest Income	4,690.55	15,511.45
Fines & Penalties-Business Income	2,767,730.45	2,771,559.55
Other Business Income	1,668,915.37	3,001.21
Miscellaneous Service Revenue	1,042,267.55	1,275,806.90
<b>Total Business Income</b>	<b>77,295,478.75</b>	<b>72,999,199.53</b>
<b>Total Service and Business Income</b>	<b>77,299,478.75</b>	<b>73,001,199.53</b>
<b>Expenses</b>		
<b>Personal Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	16,092,798.40	15,447,134.16
Salaries and Wages-Casual/Contractual	6,000.00	0.00
<b>Total Salaries and Wages</b>	<b>16,098,798.40</b>	<b>15,447,134.16</b>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	1,064,000.00	1,024,000.00
Representation Allowance (RA)	282,000.00	282,000.00
Transportation Allowance (TA)	282,000.00	282,000.00
Clothing/Uniform Allowance	270,000.00	294,000.00
Honoraria	0.00	651,456.00
Overtime and Night Pay	504,019.91	1,102,706.54
Year End Bonus	1,249,383.00	1,248,194.10
Cash Gift	220,000.00	225,000.00
Mid-Year Bonus	1,246,066.00	1,276,052.00
Directors and Committee Members Fee	651,456.00	0.00
Other Bonuses and Allowances	3,827,606.10	3,200,130.05
<b>Total Other Compensation</b>	<b>9,596,531.01</b>	<b>9,585,538.69</b>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	1,614,910.75	1,541,456.33
Pag-ibig Contributions	51,900.00	49,700.00
Philihealth Contributions	289,845.00	277,512.90
Employees Compensation Insurance Premiums	52,000.00	50,000.00
<b>Total Personnel Benefit Contributions</b>	<b>2,008,655.75</b>	<b>1,918,669.23</b>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	1,418,075.07	1,686,765.11
Other Personnel Benefits	125,662.58	106,715.75
<b>Total Other Personnel Benefits</b>	<b>1,543,737.65</b>	<b>1,793,480.86</b>
<b>Total Personal Services</b>	<b>29,247,722.81</b>	<b>28,744,822.94</b>

**Maintenance and Other Operating Expenses****Travelling Expenses**

Traveling Expenses-Local	139,204.00	150,482.94
--------------------------	------------	------------

<b>Total Travelling Expenses</b>	<b>139,204.00</b>	<b>150,482.94</b>
----------------------------------	-------------------	-------------------

**Training and Scholarship Expenses**

Training Expenses	343,350.00	249,300.00
-------------------	------------	------------

<b>Total Training and Scholarship Expenses</b>	<b>343,350.00</b>	<b>249,300.00</b>
--	-------------------	-------------------

**Supplies and Materials Expenses**

Office Supplies Expenses	211,866.89	310,384.47
--------------------------	------------	------------

Accountable Forms Expenses	183,472.64	189,885.04
----------------------------	------------	------------

Fuel, Oil and Lubricants Expenses	1,048,213.55	1,454,407.97
-----------------------------------	--------------	--------------

Chemical and Filtering Supplies Expenses	1,361,080.00	1,234,600.03
--	--------------	--------------

Semi-Expendable Machinery & Equipment Expenses	337,637.29	345,244.13
--	------------	------------

Semi-Expendable Furniture,, Fixtures & Books Expenses	29,090.00	7,675.00
---	-----------	----------

Semi-Expendable Office Supplies Equipment Expenses	0.00	0.00
--	------	------

Supplies and Materials for Water Systems Operations Expense	2,972,134.26	0.00
---	--------------	------

Other Supplies & Materials Expenses	62,316.31	124,624.75
-------------------------------------	-----------	------------

<b>Total Supplies and Materials Expenses</b>	<b>6,205,810.94</b>	<b>3,666,821.39</b>
--	---------------------	---------------------

**Utility Expenses**

Electricity Expenses	16,993,769.21	15,460,171.87
----------------------	---------------	---------------

<b>Total Utility Expenses</b>	<b>16,993,769.21</b>	<b>15,460,171.87</b>
-------------------------------	----------------------	----------------------

**Communication Expenses**

Telephone Expenses-Mobile	48,114.47	44,759.39
---------------------------	-----------	-----------

Telephone Expenses-Landline	61,183.66	53,036.12
-----------------------------	-----------	-----------

Internet Subscription Expenses	15,000.00	14,191.35
--------------------------------	-----------	-----------

Cable, Satellite, Telegraph and Radio Expenses	4,500.00	1,289.33
--	----------	----------

<b>Total Communication Expenses</b>	<b>128,798.13</b>	<b>113,276.19</b>
-------------------------------------	-------------------	-------------------

**Awards/Rewards,Prizes and Indemnities**

Awards/Rewards Expenses	61,000.00	87,000.00
-------------------------	-----------	-----------

<b>Total Awards/Rewards,Prizes and Indemnities</b>	<b>61,000.00</b>	<b>87,000.00</b>
--	------------------	------------------

**Generation, Transmission and Distribution Expenses**

Purchased Water	4,440,240.46	4,335,564.00
-----------------	--------------	--------------

Miscellaneous Customer Accounts Expenses	0.00	2,043,749.01
--	------	--------------

<b>Total Generation, Transmission and Distribution Expenses</b>	<b>4,440,240.46</b>	<b>6,379,313.01</b>
---	---------------------	---------------------

**Confidential, Intelligence and Extraordinary Expen**

Extraordinary and Miscellaneous Expenses	135,600.00	135,602.34
--	------------	------------

<b>Total Confidential, Intelligence and Extraordinary Expen</b>	<b>135,600.00</b>	<b>135,602.34</b>
---	-------------------	-------------------

**Professional Services**

Legal Services	73,902.20	126,450.00
----------------	-----------	------------

Auditing Services	253,940.78	249,554.53
-------------------	------------	------------

Consultancy Services	682,680.00	264,000.00
----------------------	------------	------------

Other Professional Services	108,099.00	35,000.00
-----------------------------	------------	-----------

<b>Total Professional Services</b>	<b>1,118,621.98</b>	<b>675,004.53</b>
------------------------------------	---------------------	-------------------

**General Services**

Security Services	345,267.55	268,903.65
-------------------	------------	------------

<b>Total General Services</b>	<b>345,267.55</b>	<b>268,903.65</b>
-------------------------------	-------------------	-------------------

**Repairs and Maintenance**

Repairs and Maintenance-Infrastrucure Assets(Supply Mains)	12,000.00	0.00
--	-----------	------

Repairs and Maintenance-Infrastructure Assets(Other Pumping Plant)	0.00	11,638.91
--	------	-----------

Repairs and Maintenance-Infrastructure Assets(Reservoirs and Tanks)	13,000.00	29,500.00
---	-----------	-----------

Repairs and Maintenance-Other Property, Plant & Equipment(Power Operated)	0.00	3,058.00
Repairs and Maintenance-Infrastructure Assets(Transmission and Distribution)	9,300.00	12,530.00
Repairs and Maintenance-Infrastructure Assets(Other Transmission and Distrib	4,000.00	3,000.00
Repairs and Maintenance-Buildings(Source of Supply Plant Structures and Imp	245,220.00	11,901.00
Repairs and Maintenance-Buildings(Pumping Plant Structures and Improvemer	664,761.50	158,844.00
Repairs and Maintenance-Buildings(Transmission and Distribution Structures a	5,500.00	5,000.00
Repairs and Maintenance-Buildings(Administrative Structures and Improvemen	3,794.00	0.00
Repairs and Maintenance-Machinery and Equipment	467,444.77	0.00
Repairs and Maintenance-Office Equipment	0.00	15,950.00
Repairs and Maintenance-Information & Communication Technology Equipmer	163,100.00	90,525.00
Repairs and Maintenance-Other Machinery & Equipment	0.00	1,500.00
Repairs and Maintenance-Motor Vehicles	358,927.60	446,923.14
Repairs and Maintenance-Furniture and Fixtures	0.00	3,200.00
Repairs and Maintenance-Other Property, Plant & Equipment(Power Productio	0.00	187,217.19
Repairs and Maintenance-Other Property, Plant & Equipment(Pumping Equipm	0.00	112,298.80
<b>Total Repairs and Maintenance</b>	<b>1,947,047.87</b>	<b>1,093,086.04</b>
<b>Financial Assistance/Subsidy</b>		
Subsidies - Others	22,691.80	22,340.00
<b>Total Financial Assistance/Subsidy</b>	<b>22,691.80</b>	<b>22,340.00</b>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licences- Franchise Tax	1,545,710.02	1,453,178.20
Taxes, Duties and Licences-Real Property Tax	202,976.24	0.00
Taxes, Duties and Licenses-Regulatory Requirements	98,124.49	208,991.92
Insurance Expenses	216,589.45	254,796.90
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>2,063,400.20</b>	<b>1,916,967.02</b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	8,000.00	4,982.00
Representation Expenses	1,764,646.68	1,820,897.38
Membership Dues and Contributions to Organizations	69,146.50	62,601.50
Subscription Expenses	25,684.00	25,684.00
Donations	253,808.20	39,475.65
Other Maintenance and Operating Expenses	3,866,590.00	1,333,445.00
<b>Total Other Maintenance and Operating Expenses</b>	<b>5,987,875.38</b>	<b>3,287,085.53</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>39,932,677.52</b>	<b>33,505,354.51</b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	132,253.27	222,458.36
Bank Charges	640.00	11,739.55
<b>Total Financial Expenses</b>	<b>132,893.27</b>	<b>234,197.91</b>
<b>Total Financial Expenses</b>	<b>132,893.27</b>	<b>234,197.91</b>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Land Improvements	275,879.16	275,879.16
Depreciation-Infrastructure Assets	2,085,012.84	1,798,488.00
Depreciation-Buildings and Other Structures	512,250.60	512,250.60
Depreciation-Office Equipment	49,663.80	49,663.80
Depreciation-Information and Communication Technology Equipment	59,849.46	37,163.60
Depreciation-Other Machinery and Equipment	2,473,447.40	2,345,363.11
Depreciation-Motor Vehicles	536,314.06	530,988.48
Depreciation-Furniture and Fixtures	64,673.64	64,673.64
<b>Total Depreciation</b>	<b>6,057,090.96</b>	<b>5,614,470.39</b>
<b>Amortization</b>		
Amortization-Intangible Assets	38,680.02	47,700.00
<b>Total Amortization</b>	<b>38,680.02</b>	<b>47,700.00</b>

**Impairment Loss**

Impairment Loss-Loans and Receivables

12,284.91

9,745.73

**Total Impairment Loss**

12,284.91

9,745.73

**Losses**

Loss on Sale of Assets

0.00

0.05

Loss of Assets

0.00

1,396.27

**Total Losses**

0.00

1,396.32

**Total Non-Cash Expenses**

6,108,055.89


5,673,312.44

**Net Income (Loss)**

1,878,129.26

4,843,511.73

Prepared by:

  
RUBIE BIANCA S. IGNACIO  
DIVISION MANAGER B

Approved By:

  
ARTURO S. TORRES  
GENERAL MANAGER