

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Position

ASSETS

As of December 31, 2019

Print Date : 01/21/2020

Current Assets

Cash and Cash Equivalent

Cash on Hand

| | | |
|--------------------------|-----------|-------|
| Cash-Collecting Officers | 2,859.50 | 0.00% |
| Petty Cash | 10,000.00 | 0.01% |

Cash in Bank-Local Currency

| | | |
|--|--------------|-------|
| Cash in Bank-Local Currency, FARMERS 5753 | 1,092,768.07 | 1.01% |
| Cash in Bank-Local Currency, FARMERS 11-2-89 | 10,000.00 | 0.01% |
| Cash in Bank-Local Currency, COUNTRY BANK 21-00175-7 | 540,688.60 | 0.50% |
| Cash in Bank-Local Currency, LBP 1882-1035-24 | 276,939.15 | 0.26% |
| Cash in Bank-Local Currency, LBP 0102-1089-30 | 774,570.82 | 0.72% |
| Cash in Bank-Local Currency, LBP 0101-2623-40 | 1,664,462.41 | 1.54% |
| Cash in Bank-Local Currency, LBP 0102-1147-36 | 2,550,000.00 | 2.36% |
| Cash in Bank-Local Currency, FARMERS 6254 | 182,129.28 | 0.17% |

Cash Equivalents

| | | |
|---|------------|-------|
| Time Deposits-Local Currency, VETERANS 05305-000622-1 | 335,945.26 | 0.31% |
| Time Deposits-Local Currency, VETERANS 05305-000872-3 | 396,564.74 | 0.37% |
| Time Deposits-Local Currency, VETERANS 05305-000928-4 | 116,587.72 | 0.11% |

Total Cash and Cash Equivalent

7,953,515.55 **7.37%**

Receivables

Loans & Receivables Accounts

| | | |
|--|--------------|--------|
| Accounts Receivable | 3,840,013.55 | 3.55% |
| Allowance for Impairment-Accounts Receivable | (909,936.92) | -0.84% |

Other Receivables

| | | |
|---|------------|-------|
| Receivables-Disallowances/Charges GM Arturo Torres | 37,116.00 | 0.03% |
| Receivables-Disallowances/Charges Employees | 918,187.00 | 0.85% |
| Receivables-Disallowances/Charges Board of Directors | 154,772.00 | 0.14% |
| Due from Officers and Employees (Ramil Bernardo) | 0.80 | 0.00% |
| Due from Officers and Employees (Nathaniel Salvador) | 1.05 | 0.00% |
| Due from Officers and Employees (James Berbulla) | 72.70 | 0.00% |
| Due from Officers and Employees (Amelia Santiago) | 1.20 | 0.00% |
| Due from Officers and Employees (Isabelita Cruz) | 0.25 | 0.00% |
| Due from Officers and Employees (Mohammad Sarmiento) | 10.85 | 0.00% |
| Due from Officers and Employees (Michael Angelo Capistrano) | 0.25 | 0.00% |
| Other Receivables - CUSTOMER | 18,190.00 | 0.02% |

Total Receivables

4,058,428.73 **3.76%**

Inventories

Inventory Held for Consumption

| | | |
|---|--------------|-------|
| Chemical & Filtering Supplies Inventory | 157,200.00 | 0.15% |
| Construction Materials Inventory | 1,014,810.87 | 0.94% |
| Other Supplies & Materials Inventory | 1,068,369.16 | 0.99% |

Total Inventories

2,240,380.03 **2.08%**

Total Current Assets

14,252,324.31 **13.20%**

Non-Current Assets

Property, Plant & Equipment

Land

| | | |
|------|--------------|-------|
| Land | 2,278,125.00 | 2.11% |
|------|--------------|-------|

Land Improvements

| | | |
|--|--------------|-------|
| Other Land Improvements | 1,791,252.70 | 0.00% |
| Accumulated Depreciation-Other Land Improvements | (358,998.25) | 1.32% |

Infrastructure Assets

| | | |
|---------------------------------------|-----------------|--------|
| Plant-Utility Plant in Service (UPIS) | 69,313,188.27 | 0.00% |
| Accumulated Depreciation-Plant (UPIS) | (24,205,588.69) | 41.69% |

Buildings and Other Structures

| | | |
|------------------------------------|----------------|-------|
| Buildings | 10,877,690.19 | 0.00% |
| Accumulated Depreciation-Buildings | (3,540,148.56) | 6.78% |

Machinery and Equipment

| | | |
|------------------|--------------|-------|
| Office Equipment | 1,961,340.48 | 0.00% |
|------------------|--------------|-------|

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| | | | |
|---|-----------------|-----------------------|----------------|
| Accumulated Depreciation-Office Equipment | (1,239,008.46) | 722,332.02 | 0.67% |
| Information & Communication Technology Equipment | 610,667.00 | | 0.00% |
| Accumulated Depreciation-Information & Communication Technology Equipment | (466,960.87) | 443,928.13 | 0.41% |
| Communication Equipment | | 314,485.00 | 0.29% |
| Other Equipment | 28,252,917.12 | | 0.00% |
| Accumulated Depreciation-Other Equipment | (12,679,658.31) | 15,573,258.81 | 14.38% |
| Transportation Equipment | | | |
| Motor Vehicles | 5,603,985.56 | | 0.00% |
| Accumulated Depreciation Motor Vehicles | (3,942,855.52) | 1,661,121.04 | 1.54% |
| Furniture, Fixtures and Books | | | |
| Furniture and Fixtures | 968,443.12 | | 0.00% |
| Accumulated Depreciation-Furniture & Fixtures | (335,522.41) | 632,920.71 | 0.58% |
| Other Property, Plant and Equipment | | 21,578.00 | 0.02% |
| Laboratory Equipment | | | |
| Construction in Progress | | | |
| Construction in Progress-Infrastructure Assets Pipe Laying (Vila Sta. Monica) | | 1,106,570.17 | 1.02% |
| Construction in Progress-Infrastructure Assets (Taboc P5) | | 26,225.00 | 0.02% |
| Construction in Progress-Infrastructure Assets (Pye. Sta. Lucia) | | 286,570.68 | 0.26% |
| Construction in Progress-Infrastructure Assets Pipe Laying (Tugatog - Encanto Bypass) | | 3,301,755.74 | 3.05% |
| Construction in Progress-Infrastructure Assets (Sulucan 6) | | 1,404,763.32 | 1.38% |
| Construction in Progress-Infrastructure Assets (Banaban Well) | | 557,685.00 | 0.52% |
| Construction in Progress-Buildings & Other Structures (AWD OFFICE) | | 7,017,577.91 | 6.40% |
| Construction in Progress-Buildings & Other Structures (Sta. Lucia Pump House) | | 159,228.00 | 0.15% |
| | | 89,475,528.19 | 82.69% |
| Total Property, Plant & Equipment | | | |
| Intangible Assets | | | |
| Intangible Assets | | | |
| Computer Software | | 663,750.00 | 0.61% |
| Accumulated Amortization-Computer Software | | (375,000.00) | -0.35% |
| | | 288,750.00 | 0.26% |
| Total Intangible Assets | | | |
| Other Assets | | | |
| Deposits | | | |
| Guaranty Deposits | | 60,000.00 | 0.06% |
| Other Deposits (ENCANTO-MERALCO Meter Deposit) | | 36,600.00 | 0.03% |
| Other Deposits (ENCANTO-MERALCO Additional Facilities) | | 193,560.00 | 0.18% |
| Other Deposits (TUGATOG-MERALCO Bill Deposit) | | 37,370.00 | 0.03% |
| Other Deposits (TUGATOG-MERALCO Additional Facilities) | | 205,000.00 | 0.19% |
| Other Deposits (PULONG YANTOK-MERALCO Bill Deposit) | | 30,980.00 | 0.03% |
| Other Deposits (SULUCAN POLES TRANSFORMERS) | | 2,297,870.00 | 2.12% |
| Other Deposits (SULUCAN P.S. 3-MERALCO Bill Deposit) | | 97,920.00 | 0.09% |
| Other Deposits (SULUCAN P.S. 3-MERALCO Additional Facilities) | | 190,860.35 | 0.18% |
| Other Deposits (PALTOC-MERALCO Additional Facilities) | | 41,590.00 | 0.04% |
| Other Deposits (PALTOC-MERALCO Bill Deposit) | | 724,784.35 | 0.67% |
| Other Deposits (PALTOC-MERALCO Bill Deposit) | | 30,960.00 | 0.03% |
| Other Deposits (TUGATOG 440V-MERALCO Bill Deposit) | | 68,990.00 | 0.06% |
| Other Deposits (LAGO-MERALCO Bill Deposit) | | 12,670.00 | 0.01% |
| Other Deposits (AWD OFFICE-MERALCO Bill Deposit) | | 37,720.00 | 0.03% |
| Other Assets | | | |
| Other Assets | | 89,977.50 | 0.08% |
| | | 4,186,912.20 | 3.85% |
| Total Other Assets | | | |
| Total Non-Current Assets | | 93,951,190.39 | 86.80% |
| TOTAL ASSETS | | 108,203,514.70 | 100.00% |

ANGAT WATER DISTRICT
Angat, Bulacan

Detailed Statement of Financial Position

Print Date : 01/21/2020

LIABILITIES AND EQUITY
As of December 31, 2019

Current Liabilities

Financial Liabilities

Payables

| | | |
|--|------------|-------|
| Accounts Payable (COMMISSION ON AUDIT) | 533,368.14 | 0.49% |
| Accounts Payable (MEGA FORTRIS PHILS. INC.) | 12,720.00 | 0.01% |
| Accounts Payable (All Certified Equipment Trading Corp.) | 7,934.50 | 0.01% |
| Accounts Payable (Water Industries Network Corp.) | 318,383.44 | 0.29% |
| Accounts Payable (AMGAT WELLS & PUMPS INC) | 638,639.69 | 0.59% |
| Accounts Payable (DANILO SAMSON) | 12,000.00 | 0.01% |
| Accounts Payable (NWRB) | 1,000.00 | 0.00% |
| Accounts Payable (KF SECURITY) | 14,000.00 | 0.01% |
| Accounts Payable (KEY SYSTEMS) | 137,250.00 | 0.13% |
| Accounts Payable (HDR PLASTIC MANUFACTURING CORP.) | 62,467.50 | 0.06% |
| Accounts Payable (AVK) | 0.01 | 0.00% |
| Accounts Payable (IVANKA TRADING) | 41,255.00 | 0.04% |
| Accounts Payable (FLOSYSTEMS IMPORT AND EXPORT INC.) | 214,801.50 | 0.20% |
| Due to Officers and Employees | 6,243.51 | 0.01% |
| Due to Officers and Employees (RAMIL BERNARDO) | 0.55 | 0.00% |
| Due to Officers and Employees (AMELIA SANTIAGO) | 1.20 | 0.00% |
| Due to Officers and Employees (ISABELITA CRUZ) | 89.86 | 0.00% |
| Due to Officers and Employees (JAMES BERBULLA) | 9.50 | 0.00% |
| Due to Officers and Employees (NATHANIEL SALVADOR) | 0.05 | 0.00% |
| Due to Officers and Employees (GERICK LLOYD SARMIENTO) | 0.35 | 0.00% |
| Due to Officers and Employees (Ramon Trias) | 20.00 | 0.00% |
| Due to Officers and Employees (Romulo Bernardo) | 85.44 | 0.00% |

Bills/Bonds/Loans Payable

| | | |
|--|--------------|-------|
| Current Portion of Long Term Debt (LWUA - 3 498 R) | 24,364.00 | 0.02% |
| Current Portion of Long Term Debt (LWUA - 3 556 S) | 87,964.00 | 0.08% |
| Current Portion of Long Term Debt (LWUA - 3 556 R) | 271,888.00 | 0.25% |
| Current Portion of Long Term Debt (LWUA - 4 2320) | 1,553,130.00 | 1.44% |
| Loans Payable (LWUA 3 498 R) | 47,766.97 | 0.04% |
| Loans Payable (LWUA 3 556 S) | 163,613.61 | 0.15% |
| Loans Payable (LWUA 3 556 R) | 505,567.83 | 0.47% |
| Loans Payable (LWUA 4 2320) | 3,514,243.00 | 3.25% |
| Loans Payable (LWUA 4 2890) | 2,550,000.00 | 2.36% |

Total Financial Liabilities

10,718,807.65 **9.91%**

Inter-Agency Payables

Inter-Agency Payables

| | | |
|--|------------|-------|
| Due to BIR-Withholding Tax on Compensation | 50,307.55 | 0.05% |
| Due to BIR-Withholding Tax on Suppliers - 5% | 76,992.82 | 0.07% |
| Due to BIR-Withholding Tax on Suppliers - 1% | 1,158.49 | 0.00% |
| Due to BIR-Withholding tax on Suppliers - 2% | 29,491.40 | 0.03% |
| Due to BIR-Withholding tax on Franchise - 2% | 243,988.83 | 0.23% |
| Due to GSIS-Accounts Payable | 72,029.43 | 0.07% |
| Due to GSIS-ECC | 3,100.00 | 0.00% |
| Due to GSIS-Policy Loan | 600.00 | 0.00% |
| Due to GSIS-Emergency Loan | 11,144.52 | 0.01% |
| Due to GSIS-Conso Loan | 29,996.35 | 0.03% |
| Due to GSIS-Educational | 650.01 | 0.00% |
| Due to GSIS-Life & Retirement Premium | 96,039.24 | 0.08% |
| Due to Pag-ibig | 3,100.00 | 0.00% |
| Due to PAG-IBIG-Multi purpose Loan | 4,702.33 | 0.00% |
| Due to Pag-ibig- MP2 | 40,500.00 | 0.04% |
| Due to Philhealth | 10,517.13 | 0.01% |

Total Inter-Agency Payables

674,318.10 **0.62%**

Trust Liabilities

Trust Liabilities

| | | |
|--------------------|-----------|-------|
| Bail Bonds Payable | 57,410.00 | 0.05% |
|--------------------|-----------|-------|

Total Trust Liabilities

57,410.00 **0.05%**

Provisions

Provisions

| | | |
|------------------------|--------------|-------|
| Leave Benefits Payable | 6,262,145.54 | 5.79% |
|------------------------|--------------|-------|

Total Provisions

6,262,145.54 **5.79%**

Other Payables

Other Payables

| | | |
|----------------|--------|-------|
| Other Payables | 200.00 | 0.00% |
|----------------|--------|-------|

Total Other Payables

200.00 **0.00%**

Total Current Liabilities

17,712,881.29 **16.37%**

Equity

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Position

Print Date : 01/21/2020

LIABILITIES AND EQUITY


As of December 31, 2019

| Equity | | | |
|--|-----------------------|--|----------------|
| Government Equity | | | |
| Government Equity | 217,052.24 | | 0.20% |
| Total Equity | 217,052.24 | | 0.20% |
| Retained Earnings/(Deficit) | | | |
| Retained Earnings/(Deficit) | 83,876,247.39 | | 77.52% |
| Net Income (Loss) | 6,397,333.78 | | 5.91% |
| Total Retained Earnings/(Deficit) | 90,273,581.17 | | 83.43% |
| Total Equity | 90,490,633.41 | | 83.63% |
| TOTAL LIABILITIES AND EQUITY | 108,203,614.70 | | 100.00% |

Prepared by :


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