



ANGAT WATER DISTRICT

269 M.A. Fernando St. Sta. Cruz
Angat, Bulacan, Philippines
Tel. No. (044)671-1204 Fax No. (044)769-1529
Email: angatwd@gmail.com

RESOLUTION NO. 19, S. 2018

ADOPTING THE BUDGET FOR THE YEAR 2019

Whereas, the projected budget for 2019 was presented with 10,493 total active connections; 2,462,130 total cubic meter billed; 3,208,034 total cubic meter produced; Php53,381,982.00 total receipts; Php53,148,930.16 total expenditures; and Php233,051.84 total net receipts;

Whereas, there were notable decreases and increases on some accounts due to the inclusion of additional accounts: Transportation Allowance, Accountable Forms Expense, Taxes, Duties and Licenses (Real Property Tax), Repairs and Maintenance - Buildings and Other Structures (Water Treatment Structures and Improvement), Repairs and Maintenance - Buildings and Other Structures (Administrative Structures and Improvements), Repairs and Maintenance - Other Machinery and Equipment, Repairs and Maintenance - Infrastructure Asset (Supply Mains), Semi Expendable Machinery & Equipment Expenses, in compliance with the Commission on Audit's new Chart of Accounts;

Whereas, the notable increases were due to the formation of new additional accounts that were supplemented by those accounts that have notable decreases;

Whereas, budget for 2019 was patterned with 2018 budget and was also adjusted with allowances for inflation, additional employees, and other uncontrollable factors;

Whereas, after the careful deliberation of each account, the board and the GM unanimously agreed that the budget for the year 2019 was fair and reasonable;

Now therefore, in view of the foregoing

Resolved, as it is hereby resolved, adopting the budget for the year 2019 after the final review and signing of GM Arturo Torres and Chairman Francisco G. Vicente, in behalf of the Board of Directors, be approved.

sg

Arturo Torres

Francisco G. Vicente

Arturo Torres

Approved this 21st day of December 2018.


PRISCILLA P. RIGOROSO
Secretary


MAURICIA T. SANTIAGO, Ed. D.
Vice-Chair


ENGR. FRANCISCO DG. VICENTE
Chair

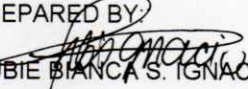

ERLINDA VICARPIO
Member

MAGNOLIA DL. DEL MUNDO
Member – on leave

ANGAT WATER DISTRICT
Angat, Bulacan
BUDGET FOR THE YEAR 2019

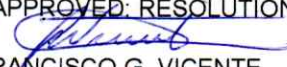
	BUDGET 2018	BUDGET 2019	
RECEIPTS			
40202090-01 Generation, Transmission and Distribution Income (Metered Sales)	51,472,482.00	50,303,982.00	
40202090-02 Generation, Transmission and Distribution Income (Unmetered Sales)	-	3,000.00	
40202210 Interest Income	45,000.00	50,000.00	
40202990 Other Business and Service Income (Miscellaneous Service Revenue)	2,000,000.00	1,300,000.00	
40202230 Fines and Penalties - Business and Service Income (Penalty Charges)	1,500,000.00	1,500,000.00	
Fines and Penalties - Service Income (Illegal Connection)	-	10,000.00	
40202090-08 Other Income (Miscellaneous Non-Operating Revenues)	250,000.00	280,000.00	
40501040 Gain on Sale of Property, Plant and Equipment	-	10,000.00	
Discounts	(70,000.00)	(75,000.00)	
TOTAL RECEIPTS	55,197,482.00	53,381,982.00	
EXPENDITURES			
ACCOUNT NO.			
50101010 Salaries and Wages - Regular	9,022,620.00	10,683,552.00	18.41%
50102010 Personnel Economic Relief Allowance (PERA)	768,000.00	960,000.00	25.00%
50102020 Representation Allowance	564,000.00	342,000.00	-39.36%
50102030 Transportation Allowance	-	342,000.00	100.00%
50102040 Clothing and Uniform Allowance	230,000.00	240,000.00	4.35%
50102100 Honoraria (Directors' Fees and Remunerations)	450,000.00	450,000.00	0.00%
50102130 Other Personnel Benefits (Overtime & Holiday Pay/Night Differential)	650,000.00	350,000.00	-46.15%
50102140 Year-End Bonus	200,000.00	200,000.00	0.00%
50102990 Other Bonuses and Allowances	4,260,000.00	3,561,184.00	-16.40%
50103010 Life and Retirement Insurance Contributions	1,082,400.00	1,368,000.00	26.39%
50103020 Pag-ibig Contributions	40,000.00	50,000.00	25.00%
50103030 Philhealth Contributions	102,000.00	150,000.00	47.06%
50103040 Ecc Contributions	40,000.00	50,000.00	25.00%
50104030 Vacation and Sick Leave Benefits	1,330,000.00	1,400,000.00	5.26%
50104990 Other Personnel Benefits (Rice/groceries/health)	971,280.00	1,641,600.00	69.01%
50201010 Travel Expenses - Local	450,000.00	500,000.00	11.11%
50202010 Training Expenses	694,000.00	700,000.00	0.86%
50203010 Office Supplies Expenses	450,000.00	250,000.00	-44.44%
50203020 Accountable Forms Expense	-	396,000.00	100.00%
50209090 Fuel, Oil and Lubricants Expenses	805,000.00	805,000.00	0.00%
50203130 Chemical and Filtering Supplies Expense	576,500.00	641,606.80	11.29%
50203210 Semi Expendable Machinery & Equipment Expenses	127,000.00	200,000.00	57.48%
50203990 Other Supplies and Materials Expenses	150,000.00	70,000.00	-53.33%
50204010 Water Expense	2,000.00	5,000.00	150.00%
50204030 Electricity	11,065,000.00	11,869,727.15	7.27%
50305020B Telephone Expenses Mobile	60,000.00	80,000.00	33.33%
50305020A Telephone Expenses Landline	60,000.00	75,000.00	25.00%
50205030 Internet Expenses	45,588.00	48,000.00	5.29%
50205040 Cable, Satellite, Telegraph and Radio Expenses	9,420.00	12,000.00	27.39%
50206010 Awards and Rewards	170,000.00	200,000.00	17.65%
50209010-02 Purchase Water	4,105,000.00	4,032,000.00	-1.78%
50209010-10 Miscellaneous Customer Accounts Expenses	2,801,500.00	2,600,000.00	-7.19%
50210030 Extraordinary and Miscellaneous Expense	95,000.00	95,000.00	0.00%
50211010 Legal Services	140,000.00	220,000.00	57.14%
50207010 Survey Expenses	80,000.00	100,000.00	25.00%
5021303-04 Repairs and Maintenance - Infrastructure Asset (Wells)	50,000.00	75,000.00	50.00%
50213030-08 Repairs and Maintenance - Infrastructure Asset (Reservoirs and Tanks)	50,000.00	75,000.00	50.00%
50213030-05 Repairs and Maintenance - Infrastructure Asset (Supply Mains)	35,000.00	75,000.00	114.29%
50213030-09 Repairs and Maintenance - Infrastructure Asset (Transmission and Distribution Mains)	50,000.00	75,000.00	50.00%
50213040-01 Repairs and Maintenance - Buildings and Other Structures (Source of Supply Plant Structures & Improvements)	50,000.00	75,000.00	50.00%
50213040-02 Repairs and Maintenance - Buildings and Other Structures (Pumping Plant Structures and Improvements)	50,000.00	75,000.00	50.00%
50213040-03 Repairs and Maintenance - Buildings and Other Structures (Water Treatment Structures and Improvement)	38,500.00	75,000.00	94.81%
50213040-04 Repairs and Maintenance - Buildings and Other Structures (Transmission and Distribution Structures and Improvements)	50,000.00	75,000.00	50.00%
50213040-05 Repairs and Maintenance - Buildings and Other Structures (Administrative Structures and Improvements)	147,000.00	50,000.00	-65.99%
50219050-02 Repairs and Maintenance - Office Equipment	25,000.00	50,000.00	100.00%
50213050-03 Repairs and Maintenance - IT Equipment	70,000.00	85,000.00	21.43%
50213050-99 Repairs and Maintenance - Other Machinery and Equipment	150,000.00	150,000.00	0.00%
50213060-01 Repairs and Maintenance - Motor Vehicles	710,000.00	750,000.00	5.63%

50213990-02	Repairs and Maintenance - Other Property, Plant Equipment (Power Production Equipment)	115,000.00	100,000.00	-13.04%
50213990-03	Repairs and Maintenance - Other Property, Plant Equipment (Pumping Equipment)	50,000.00	50,000.00	0.00%
50213990-04	Repairs and Maintenance - Other Property, Plant Equipment (Water Treatment Equipment)	50,000.00	50,000.00	0.00%
50213990-07	Repairs and Maintenance - Other Property, Plant Equipment (Power Operated Equipment)	50,000.00	50,000.00	0.00%
50213990-08	Repairs and Maintenance - Other Property, Plant Equipment (Tools, Shop and Garage Equipment)	10,000.00	50,000.00	400.00%
50213070	Repairs and Maintenance - Furniture and Fixtures	35,000.00	50,000.00	42.86%
50214990	Other Subsidies	40,000.00	45,000.00	12.50%
502150010-01	Taxes, Duties and Licenses (Franchise Tax)	729,449.64	1,006,079.64	37.92%
50215010-02	Taxes, Duties and Licenses (Real Property Tax)	145,000.00	150,000.00	3.45%
50215010-03	Taxes, Duties and Licenses (Regulatory Requirements Expenses)	35,000.00	50,000.00	42.86%
50215030	Insurance/Reinsurance Premiums	100,000.00	350,000.00	250.00%
50299010	Advertising, Promotional and Marketing Expenses	210,000.00	210,000.00	0.00%
50299030	Representation Expenses	1,400,000.00	1,050,000.00	-25.00%
50299050	Rent/Lease Expenses	90,000.00	50,000.00	-44.44%
50299060	Membership Dues and Contributions To Organizations	70,000.00	80,000.00	14.29%
50299080	Donations	145,000.00	200,000.00	37.93%
50299990	Other Maintenance and Operating Expenses	340,000.00	350,000.00	2.94%
50301020	Interest Expenses (LWUA)	784,883.00	586,777.00	-25.24%
50301040	Bank Charges	26,000.00	30,000.00	15.38%
50504090	Loss Of Assets	110,000.00	75,000.00	-31.82%
	DEBT SERVICE	-		
	Loans Payable (Capital Expense LWUA)	2,771,197.00	1,883,403.57	-32.04%
	Fines and Penalties	10,000.00	10,000.00	0.00%
III.	Accounts Payable (Suppliers)	-		
	Capital Expenditures (CAPEX)	-		
	Contingency Fund			
	TOTAL EXPENDITURES	<u>300,000.00</u>	<u>300,000.00</u>	0.00%
	NET RECEIPTS	<u>50,688,337.64</u>	<u>53,148,930.16</u>	
		<u>4,509,144.36</u>	<u>233,051.84</u>	

PREPARED BY:

 RUBIE BIANCA S. IGNACIO, CPA
 Sr. Corporate Accountant

RECOMMENDED BY:

 ARTURO S. TORRES
 General Manager

BOARD ACTION:
 APPROVED: RESOLUTION NO. 19, S. 2018

 FRANCISCO G. VICENTE
 Chairman

NOTE:	(BUDGET IS FOR 40 EMPLOYEES)	
701	Salaries and Wages- Regular budgeted for 4th tranch of SSL 4	10,683,552.00
749	Other Personnel Benefits - RICE	960,000.00
	Other Personnel Benefits - HEALTH	201,600.00
	Other Personnel Beneits - GROCERIES includes all employees	480,000.00
712	Clothing and Uniform Allowance - first quarter	198,000.00
	Clothing and Uniform Allowance - last quarter	42,000.00
714	Year-end Bonus - fourth quarter	200,000.00
719	Other Bonuses and Allowances - second quarter	890,296.00
	Other Bonuses and Allowances - third quarter	
	Performance Based Bonus 450,000.00	
	Performance Based Incentive 270,000.00	720,000.00
	Other Bonuses and Allowances - third quarter	1,060,592.00
	Other Bonuses and Allowances - fourth quarter	890,296.00

GAD: (5%)	14,417,436.43	
	CAPITAL EXPENDITURES: (CAPEX)	13,917,436.43
767	Training and Scholarship Expenses	150,000.00
782	Representation Expenses	150,000.00
783	Awards and Rewards	200,000.00

**ANGAT WATER DISTRICT
CASH FLOW PROJECTION
FOR THE YEAR 2019**

CASH FLOW FROM OPERATING ACTIVITIES:

INFLOW

Collection of Accounts Receivables	P	50,303,982.00
Collection of Services Fees & Charges		2,813,000.00
Proceeds from Sale of Materials		290,000.00
TOTAL CASH INFLOW	P	<u>53,406,982.00</u>

OUTFLOW

Miscellaneous Disbursements	P	2,030,000.00
Monetization of Leave Credits		1,400,000.00
Payment of Accrued Light & Power		11,869,727.15
Payment of Christmas & Other Bonuses		3,761,184.00
Payment of Franchise Tax		1,006,079.64
Payment of Maintenance & Other Operating Expenses		12,022,000.00
Payment of Other Employee Benefits		1,140,000.00
Payment of Regular Payroll		12,677,552.00
Payment of Rice/Clothing & Other Allowances		1,641,600.00
Purchase on Materials & Supplies		1,557,606.80
Remittance of GSIS Ret., Ins. & EC Prems.		1,418,000.00
Remittance of Medicare/Philhealth Ins. Prems.		150,000.00
Remittance of Pag Ibig Contributions		50,000.00
TOTAL CASH OUTFLOW	P	<u>50,723,749.59</u>

CASH FLOW FROM INVESTING ACTIVITIES:

OUTFLOW

Purchase of Inventories	P	3,185,300.00
Purchase of IT Equipment & Software		150,000.00
Purchase of Office Furnitures & Fixtures		850,000.00
Purchase of Other Machinery & Equipment (Tools)		235,000.00
Purchase of Service Vehicles		1,000,000.00
Purchase of Vacuum Truck		5,932,500.00
Drilling of Well		6,000,000.00
Elevated and Bolted Tank		4,000,000.00
Purchase of Lot		950,000.00
Purchase of Generator Set		1,000,000.00
Expansion Projects		19,256,696.81
TOTAL CASH OUTFLOW	P	<u>42,559,496.81</u>

CASH FLOW FROM FINANCING ACTIVITIES:

INFLOW:

Loan		31,000,000.00
Miscellaneous Receipts		50,000.00
TOTAL CASH INFLOW	P	<u>31,050,000.00</u>

OUTFLOW:

Bank Charges		30,000.00
Debt Service Amortization		2,470,180.57
TOTAL CASH OUTFLOW	P	<u>2,500,180.57</u>

CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES **-11,326,444.97**

ADD: CASH BALANCE, Beginning **11,500,000.00**

CASH BALANCE Ending **P 173,555.03**

**ANGAT WATER DISTRICT
CASH FLOW PROJECTION
FOR THE YEAR 2019**

GENERAL DATA	1st Qtr	2nd Qtr.	3rd Qtr.	4th Qtr.	Total
No. of Connections	10,110	10,290	10,389	10,493	
Service Connection Average	10,055	10,200	10,340	10,441	
Market Growth/per qtr.	110	180	99	104	493
Service Area Population	50,625	51,688	52,774	53,882	
% Population Served	95%	98%	100%	100%	
Consumption/Connection cu.m.	20.00	20.00	20.00	20.00	
Billed Water cu.m.	603,300	612,000	620,370	626,460	2,462,130
Non Revenue Water	25.00%	23.00%	23.00%	22.00%	
Total Production '000	804,400	794,805	805,675	803,154	3,208,034
Eff. Water Rate	21.00	21.00	22.00	22.00	
Collection Efficiency	95.00%	95.00%	95.00%	95.00%	

RECEIPTS:

Water Sales	12,035,835.00	12,209,400.00	12,965,733.00	13,093,014.00	50,303,982.00
Other Receipts	756,720.00	788,250.00	788,250.00	819,780.00	3,153,000.00
Loan Receipt (25,000,000)		25,000,000.00			25,000,000.00
Loan Receipt (6,000,000)				6,000,000.00	6,000,000.00
NET CASH RECEIPTS	12,792,555.00	37,997,650.00	13,753,983.00	19,912,794.00	84,456,982.00

DISBURSEMENTS:

	25.07%	24.78%	25.11%	25.04%	
O & M Expenses					
Salaries and Wages	4,736,920.80	2,626,460.40	2,670,210.40	2,643,960.40	12,677,552.00
Power for Pumping	2,976,280.00	2,940,779.22	2,980,998.70	2,971,669.23	11,869,727.15
Chemicals	160,879.98	158,961.02	161,135.05	160,630.75	641,606.80
Others	4,661,121.20	5,069,849.15	5,965,280.64	4,530,533.01	20,226,784.00
SUBTOTAL	12,535,201.98	10,796,049.79	11,777,624.79	10,306,793.39	45,415,669.95
Debt Service	617,545.14	617,545.14	617,545.14	617,545.14	2,470,180.57
CAPEX	1,556,216.02	5,157,453.90	3,605,629.70	1,336,639.20	11,655,938.81
CAPEX (25,000,000)	9,021,138.00	7,974,960.00	7,974,960.00		24,971,058.00
CAPEX (6,000,000)				5,932,500.00	5,932,500.00
Purchased Water	1,011,005.63	998,946.45	1,012,608.51	1,009,439.41	4,032,000.00
Fund Reserves	150,000.00	50,000.00	50,000.00	50,000.00	300,000.00
Franchise Tax	240,716.70	244,188.00	259,314.66	261,860.28	1,006,079.64

TOTAL DISBURSEMENTS:	25,131,823.48	25,839,143.27	25,297,682.80	19,514,777.42	95,783,426.97
Cash Inflow (Deficit)	(12,339,268.48)	12,158,506.73	(11,543,699.80)	398,016.58	(11,326,444.97)
Beginning Cash Balance	11,500,000.00	(839,268.48)	11,319,238.25	(224,461.55)	11,500,000.00
Ending Cash Balance	(839,268.48)	11,319,238.25	(224,461.55)	173,555.03	173,555.03

WATER RATES:

Minimum Charge:	170.00	200.00
Commodity Charge:	19.00	21.25
	20.75	22.75
	22.75	24.50
	25.00	26.50