

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Position

ASSETS

As of December 31, 2022

(With Comparative Figures as of December 31, 2021 and January 1, 2021)

Print Date : 01/10/2023

	2022	December 31, 2021 (Restated)	January 1, 2021 (Restated)
Current Assets			
Cash and Cash Equivalent			
Cash on Hand			
Cash-Collecting Officers	89,936.65	15,386.25	1,544.00
Petty Cash	10,000.00	10,000.00	10,000.00
Cash in Bank-Local Currency			
Cash in Bank-Local Currency, FARMERS 5753	0.00	22,044.00	213,204.71
Cash in Bank-Local Currency, FARMERS 11-2-89	0.00	20,000.00	10,000.00
Cash in Bank-Local Currency, COUNTRY BANK 21-00175-7	379,636.95	780,106.20	266,314.26
Cash in Bank-Local Currency, LBP 1882-1035-24	177,200.20	177,128.56	177,074.65
Cash in Bank-Local Currency, LBP 0102-1089-30	4,004,000.95	2,995,466.10	2,475,168.40
Cash in Bank-Local Currency, LBP 0101-2623-40	2,666,831.18	2,666,831.18	1,665,707.40
Cash in Bank-Local Currency, LBP 0102-1147-36	1,534,421.87	1,534,421.87	1,524,421.87
Cash in Bank-Local Currency, FARMERS 6264	0.00	86,649.27	152,598.52
Cash Equivalents			
Time Deposits Local Currency, VETERANS 05305 000622 1	0.00	337,105.55	337,033.00
Time Deposits-Local Currency, VETERANS 05305-000872-3	0.00	397,934.46	397,849.74
Time Deposits-Local Currency, VETERANS 05305-000928-4	0.00	116,902.21	116,894.31
Time Deposits-Local Currency, VETERANS 05300-700003-3	0.00	1,000,179.26	1,000,107.15
Total Cash and Cash Equivalent	8,862,027.80	10,160,154.91	8,347,919.00
Receivables			
Loans & Receivables Accounts			
Accounts Receivable	6,579,702.30	7,402,442.74	10,011,400.44
Allowance for Impairment-Accounts Receivable	(1,006,415.66)	(1,011,903.85)	(1,093,694.31)
Accounts Receivable, NET	5,573,286.73	6,390,538.89	8,917,796.13
Other Receivables			
Receivables-Disallowances/Charges Employees	627,715.00	689,869.00	802,663.00
Receivables-Disallowances/Charges Board of Directors	118,772.00	130,772.00	142,772.00
Due from Officers and Employees (Ramil Bernardo)	0.85	0.80	0.80
Due from Officers and Employees (Nathaniel Salvador)	1.05	1.05	1.05
Due from Officers and Employees (James Berbulla)	72.70	72.70	72.70
Due from Officers and Employees (Amelia Santiago)	6.40	1.20	1.20
Due from Officers and Employees (Isabelita Cruz)	1.65	1.65	0.65
Due from Officers and Employees (Mohammad Sarmiento)	10.95	10.95	10.85
Due from Officers and Employees (Michael Angelo Capistrano)	0.25	0.25	0.25
Due from Officers and Employees (Dorilyn C. Dador)	0.00	0.00	5,559.69
Due from Officers and Employees (Ma. Cecilia M. De Mesa)	0.00	0.00	5,278.38
Due from Officers and Employees (Ramon A. Triac)	0.00	0.00	5,039.74
Due from Officers and Employees (Anna Karenina Carpio)	0.05	0.05	0.00
Other Receivables - CUSTOMER	17,875.00	17,875.00	17,875.00
Other Receivables - FARMERS 5753	1,848,083.02	0.00	0.00
Other Receivables - FARMERS 6264	606,915.50	0.00	0.00
Total Receivables	8,792,741.15	7,229,143.54	9,897,070.44
Inventories			
inventory Held for Consumption			
Office Supplies Inventory	57,528.01	70,525.10	10,718.75
Accountable Forms, Plates & Stickers Inventory	176,682.64	216,007.68	0.00
Chemical & Filtering Supplies Inventory	198,100.00	148,700.03	114,933.44
Construction Materials Inventory	2,196,809.00	2,795,617.75	1,625,045.70
Other Supplies & Materials Inventory	1,128,066.60	1,238,064.51	1,174,000.48
Total Inventories	3,757,186.25	4,468,915.07	2,924,698.37

Prepaid Insurance (TMX 1559)	0.00	55.89	0.00
Prepaid Insurance (Kawasaki SL 8005)	42.13	74.52	0.00
Prepaid Insurance (Suzuki Cab Gray)	69.58	166.92	0.00
Prepaid Insurance (Mio SG 8459)	139.27	185.70	0.00
Prepaid Insurance (Mio 125)	139.27	111.78	0.00
Prepaid Insurance (Honda TMX2)	38.33	74.52	0.00
Prepaid Insurance (Mio Sporty)	116.82	93.15	0.00
Prepaid Insurance (Kia Carnival)	7,100.37	11,599.58	0.00
Prepaid Insurance (Pumping Stations)	70,105.05	70,105.05	0.00
Prepaid Insurance (Bonds)	2,375.00	2,375.00	0.00
Prepaid Insurance (Honda Beat 1)	278.55	278.55	0.00
Prepaid Insurance (Honda Beat 2)	278.55	278.55	0.00
Prepaid Insurance (Bonds-Septage)	50,842.88	0.00	0.00
Prepaid Insurance (Cab-Violet)	488.97	0.00	0.00
	<u>136,361.38</u>	<u>91,755.45</u>	<u>0.00</u>
Total Other Assets	21,548,316.58	21,949,968.97	21,169,687.81
Total Current Assets			
Non-Current Assets			
Property, Plant & Equipment			
Land	2,849,585.00	2,699,585.00	2,428,125.00
Land Improvements	3,133,465.56	3,133,465.56	2,941,358.56
Other Land Improvements	(1,053,140.27)	(777,261.11)	(518,085.03)
Accumulated Depreciation-Other Land Improvements	<u>2,080,325.29</u>	<u>2,356,204.45</u>	<u>2,423,273.53</u>
Infrastructure Assets	74,792,449.36	74,792,449.36	69,313,188.27
Plant-Utility Plant in Service (UPIS)	(29,362,875.49)	(27,564,387.49)	(25,884,988.09)
Accumulated Depreciation-Plant (UPIS)	<u>45,429,573.87</u>	<u>47,228,061.87</u>	<u>43,428,200.18</u>
Buildings and Other Structures	19,500,901.13	19,500,901.13	10,877,690.19
Buildings	(4,737,683.88)	(4,225,433.28)	(3,887,022.60)
Accumulated Depreciation-Buildings	<u>14,763,217.25</u>	<u>15,275,467.85</u>	<u>6,990,667.59</u>
Machinery and Equipment	1,718,817.03	1,718,817.03	1,718,817.03
Office Equipment	(1,283,774.63)	(1,234,110.83)	(1,184,447.04)
Accumulated Depreciation-Office Equipment	<u>435,042.40</u>	<u>484,706.20</u>	<u>534,369.99</u>
Information & Communication Technology Equipment	774,917.00	693,418.00	717,718.00
Accumulated Depreciation-Information & Communication Technology Equipment	(556,712.60)	(519,549.00)	(456,029.40)
Communication Equipment	218,204.40	173,869.00	261,688.60
Other Equipment	314,465.00	314,465.00	314,465.00
Accumulated Depreciation-Other Equipment	35,769,697.55	32,809,045.55	30,107,329.06
	(16,974,649.32)	(14,742,723.03)	(13,658,118.76)
	<u>18,795,048.23</u>	<u>18,066,322.52</u>	<u>16,449,210.30</u>
Transportation Equipment	6,515,795.28	6,350,795.28	6,056,163.28
Motor Vehicles	(3,644,710.23)	(3,113,721.75)	(2,409,391.63)
Accumulated Depreciation-Motor Vehicles	<u>2,871,085.05</u>	<u>3,237,073.53</u>	<u>3,646,771.65</u>
Furniture, Fixtures and Books	713,754.63	713,754.63	871,717.63
Furniture and Fixtures	(190,417.95)	(125,744.31)	(287,393.91)
Accumulated Depreciation-Furniture & Fixtures	<u>523,336.68</u>	<u>588,010.32</u>	<u>584,323.66</u>
Other Property, Plant and Equipment	0.00	0.00	0.00
Laboratory Equipment			
Construction in Progress	283,480.00	12,000.00	0.00
Construction in Progress-Land Improvements (Sulucan PS 2 Fencing)	904,785.20	0.00	0.00
Construction in Progress-Land Improvements (Parking at Tugatog)	0.00	0.00	6,440.00
Construction in Progress-Land Improvements (Sulucan PS 1 Painting)	0.00	0.00	85,675.00
Construction in Progress-Land Improvements (Tugatog Painting)	0.00	0.00	0.00
Construction in Progress-Land Improvements (Banaban Fencing)	323,820.00	0.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Villa Sta. Monica)	1,535,647.64	1,304,096.64	1,121,668.64
	<u>2,210,990.28</u>	<u>701,046.12</u>	<u>28,055.64</u>

Construction in Progress-Infrastructure Assets Pipe Laying (Tugatog - Encanto Bypass)	0.00	0.00	3,391,587.39
Construction in Progress-Infrastructure Assets (Banaban Well)	3,645,358.13	3,645,358.13	1,238,359.54
Construction in Progress-Infrastructure Assets (Laog)	239,505.00	189,505.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Taboc Pipelaying 4")	926,113.33	409,872.13	0.00
Construction in Progress-Infrastructure Assets (Tugatog Booster 3)	148,752.85	127,762.85	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Sulucan 5)	91,325.00	0.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Tugatog MSC)	222,240.31	0.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Masagana Village, Pulong Yantok)	754,541.03	0.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Japan St., Binagbag)	138,691.13	0.00	0.00
Construction in Progress-Buildings & Other Structures (AWD OFFICE)	0.00	0.00	6,767,082.91
Construction in Progress-Buildings & Other Structures (ILLESCAS)	0.00	0.00	43,700.00
Construction in Progress-Buildings & Other Structures (Sta. Lucia Pump House)	0.00	0.00	379,631.48
Construction in Progress-Buildings & Other Structures (Sulucan 5 Pump House)	0.00	0.00	286,566.40
Construction in Progress-Buildings & Other Structures (Taboc Pump House)	0.00	0.00	291,551.60
Construction in Progress-Buildings & Other Structures (Sta. Lucia GenSet)	0.00	0.00	13,215.00
Construction in Progress-Buildings & Other Structures (Marungko PS1)	0.00	0.00	13,375.00
Construction in Progress-Buildings & Other Structures (Tugatog)	0.00	0.00	14,890.00
Construction in Progress-Buildings & Other Structures (Marungko PS2)	0.00	0.00	23,292.00
Construction in Progress-Buildings & Other Structures (30 CU.M. Steel Elevated Tank in Laog 1)	1,465,565.25	291,754.50	0.00
Construction in Progress-Buildings & Other Structures (Banaban Pump House)	210,949.00	0.00	0.00
Construction in Progress-Furniture & Fixtures (AWD Office Furnitures)	29,999.50	0.00	0.00
Total Property, Plant & Equipment	102,966,506.39	98,660,020.68	92,667,027.31
Intangible Assets			
Intangible Assets			
Computer Software	663,750.00	663,750.00	663,750.00
Accumulated Amortization-Computer Software	(572,100.00)	(524,400.00)	(476,700.00)
Total Intangible Assets	91,650.00	139,350.00	187,050.00
Other Assets			
Prepayment			
Prepaid Insurance (Hyundai Starex)	0.00	0.00	6,817.70
Prepaid Insurance (Isuzu Jitney)	0.00	0.00	41.73
Prepaid Insurance (TMX 1559)	0.00	0.00	37.26
Prepaid Insurance (Kawasaki SL 8005)	0.00	0.00	111.78
Prepaid Insurance (Suzuki Cab Gray)	0.00	0.00	292.11
Prepaid Insurance (Mio SG 8459)	0.00	0.00	149.03
Prepaid Insurance (Mio 125)	0.00	0.00	111.78
Prepaid Insurance (Honda TMX2)	0.00	0.00	111.78
Prepaid Insurance (Mio Sporty)	0.00	0.00	111.78
Prepaid Insurance (Kia Carnival)	0.00	0.00	11,364.12
Prepaid Insurance (Pumping Stations)	0.00	0.00	52,555.25
Prepaid Insurance (Bonds)	0.00	0.00	2,375.00
Deposits			
Guaranty Deposits	90,000.00	90,000.00	90,000.00
Guaranty Deposits (DPWH)	200,000.00	0.00	0.00
Other Deposits (ENCANTO-MERALCO Meter Deposit)	36,600.00	36,600.00	36,600.00
Other Deposits (ENCANTO-MERALCO Additional Facilities)	193,560.00	193,560.00	193,560.00
Other Deposits (TUGATOG-MERALCO Bill Deposit)	37,370.00	37,370.00	37,370.00
Other Deposits (TUGATOG-MERALCO Additional Facilities)	205,080.00	205,080.00	205,080.00
Other Deposits (PULONG YANTOK-MERALCO Bill Deposit)	30,980.00	30,980.00	30,980.00
Other Deposits (SULUCAN POLES TRANSFORMERS)	2,297,870.00	2,297,870.00	2,297,870.00
Other Deposits (SULUCAN P.S.-MERALCO Bill Deposit)	97,920.00	97,920.00	97,920.00
Other Deposits (SULUCAN P.S. 3-MERALCO Bill Deposit)	190,860.35	190,860.35	190,860.35
Other Deposits (SULUCAN P.S. 3-MERALCO Additional Facilities)	41,590.00	41,590.00	41,590.00
Other Deposits (PALTOC-MERALCO Additional Facilities)	724,764.35	724,764.35	724,764.35
Other Deposits (PALTOC-MERALCO Bill Deposit)	30,960.00	30,960.00	30,960.00
Other Deposits (TUGATOG 440V-MERALCO Bill Deposit)	68,990.00	68,990.00	68,990.00
Other Deposits (LAOG MERALCO Bill Deposit)	12,670.00	12,670.00	12,670.00
Other Deposits (AWD OFFICE-MERALCO Bill Deposit)	37,720.00	37,720.00	37,720.00

Other Deposits (PIRE, STA. LUCIA-MERALCO Additional Facilities)	185,737.29	185,737.29	185,737.29
Other Deposits (TABOC-MERALCO Additional Facilities)	1,198,534.38	1,198,534.38	0.00
Other Deposits (TABOC-MERALCO Bill Deposit)	36,270.00	36,270.00	0.00
Other Assets			
Other Assets	1,561,244.97	1,178,783.79	660,896.27
Total Other Assets	7,762,377.72	7,179,916.54	5,501,303.96
Total Non-Current Assets	110,820,534.11	105,979,287.22	98,355,381.27
TOTAL ASSETS	132,368,850.69	127,929,256.19	119,525,069.08

LIABILITIES AND EQUITY

Current Liabilities

Financial Liabilities

Payables

Accounts Payable (COMMISSION ON AUDIT)	0.00	232,312.31	0.00
Accounts Payable (MPR)	408,221.15	0.00	0.00
Accounts Payable (FANM FNTFRPRISFS)	0.00	48,195.00	0.00
Accounts Payable (All Certified Equipment Trading Corp.)	7,934.50	7,934.50	7,934.50
Accounts Payable (AMGAT WELLS & PUMPS INC)	0.00	0.00	115,810.00
Accounts Payable (NWRB)	0.00	0.00	1,000.00
Accounts Payable (Radium Engineering Supplies, Inc.)	55,000.00	0.00	47,400.00
Accounts Payable (AMABA INUDSTRUAL SUPPLIES)	0.00	0.00	10,000.00
Accounts Payable (JUMP ENGINEERING SERVICES)	0.00	91,094.68	0.00
Accounts Payable (PUMP ASIA INDUSTRIAL CO)	1,162,126.68	619,498.00	881,025.00
Accounts Payable (Constech Asia Corporation)	0.00	328,750.00	149,436.00
Accounts Payable (MCDIFAN TRADING)	0.00	0.00	61,720.00
Accounts Payable (Rondex Enterprises Corp)	49,860.00	0.00	0.00
Accounts Payable (Walben Trading)	292,500.00	0.00	153,000.00
Accounts Payable (StrongBiz Marketing Corporation)	26,000.00	93,400.00	0.00
Accounts Payable (Wallys Tire)	0.00	310.71	0.00
Accounts Payable (ORO WATER HARDWARE & CONSTRUCTION SUPPLIES)	32,266.50	0.00	0.00
Accounts Payable (Eraño)	8,691.98	0.00	0.00
Accounts Payable (Excel Worldwide Marketing Corporation)	13,332.00	0.00	0.00
Accounts Payable (KEY SYSTEMS)	51,000.00	177,000.00	220,950.00
Accounts Payable (PROVIDENT FUND)	130,639.50	0.00	0.00
Accounts Payable (CHEM FLOW INNOVATIVE SOLUTIONS INC.)	115,200.00	0.00	0.00
Accounts Payable (Cignal)	1,289.33	0.00	0.00
Accounts Payable (Liesel De Guzman)	29,463.80	0.00	0.00
Accounts Payable (AVK)	19,187.50	10,301.89	78,640.78
Accounts Payable (IVANKA TRADING)	20,325.00	10,800.00	111,660.00
Accounts Payable (LWUA)	0.00	208,607.32	0.00
Accounts Payable (MIG SYSTEMS, INC.)	0.00	38,828.00	0.00
Due to Officers and Employees	269.70	269.70	269.70
Due to Officers and Employees (RAMIL BERNARDO)	0.55	0.55	0.55
Due to Officers and Employees (AMELIA SANTIAGO)	1.20	1,312.32	1.20
Due to Officers and Employees (ISABELITA CRUZ)	89.86	89.86	89.86
Due to Officers and Employees (JAMES BERBULLA)	9.50	9.50	9.50
Due to Officers and Employees (NATHANIEL SALVADOR)	0.05	0.05	0.05
Due to Officers and Employees (EMPLOYEES)	0.00	0.00	650.01
Due to Officers and Employees (GERICK LLOYD SARMIENTO)	0.40	0.40	0.40
Due to Officers and Employees (Ramon Trias)	0.00	0.00	20.00
Due to Officers and Employees (Romulo Bernardo)	85.44	85.44	85.44
Due to Officers and Employees (MICHAEL ANGELO CAPISTRANO)	0.10	0.10	0.00
Due to Officers and Employees (RHOY SALVADOR)	0.00	1,311.12	0.00
Due to Officers and Employees (MARLON FLORES)	0.00	1,164.75	0.00

Bills/Bonds/Loans Payable

Current Portion of Long Term Debt (LWUA - 3 498 R)	0.00	21,328.97	26,438.00
Current Portion of Long Term Debt (LWUA - 3 556 S)	0.00	68,160.61	95,453.00
Current Portion of Long Term Debt (LWUA - 3 556 R)	0.00	210,527.83	295,040.00
Current Portion of Long Term Debt (LWUA - 4 2320)	0.00	1,828,857.00	1,685,386.00

Total Financial Liabilities

2,423,494.74

4,000,150.61

3,942,019.99

Inter-Agency Payables

Inter-Agency Payables

Due to BIR-Withholding Tax on Compensation	124,351.61	144,601.19	195,946.92
Due to BIR-Withholding Tax on Suppliers - 5%	156,878.16	75,651.66	23,576.06
Due to BIR-Withholding Tax on Suppliers - 1%	20,271.86	10,610.38	2,576.28
Due to BIR-Withholding tax on Suppliers - 2%	38,603.72	8,526.36	8,118.17
Due to BIR-Withholding tax on Suppliers - 3%	0.00	0.00	1,654.71
Due to BIR-Withholding tax on Franchise - 2%	354,468.07	347,121.51	286,941.86
Due to GSIS-Accrual Payable	98,018.01	92,584.44	79,987.05
Due to GSIS-FCG	1,100.00	1,100.00	2,000.00

Due to GSIS - MPL	75,839.48	123,445.92	0.00
Due to GSIS - CPL	2,949.99	47,220.84	0.00
Due to Pag-ihig	4,400.00	4,100.00	3,800.00
Due to PAG-IBIG-Premium	4,400.00	4,100.00	0.00
Due to PAG-IBIG-Multi purpose Loan	8,414.57	2,027.97	4,702.33
Due to Pag-ibig- MP2	48,000.00	51,500.00	46,000.00
Due to Philhealth	29,903.90	15,586.97	12,933.79
Due to Philhealth Premium	30,104.07	15,587.13	0.00
Total Inter-Agency Payables	1,136,847.73	958,690.25	776,686.57
Trust Liabilities			
Trust Liabilities			
Bail Bonds Payable	0.00	57,410.00	0.00
Total Trust Liabilities	0.00	57,410.00	0.00
Other Payables			
Other Payables	1,335.00	1,335.00	0.00
Total Other Payables	1,335.00	1,335.00	0.00
Total Current Liabilities	3,561,677.47	5,017,585.86	4,718,706.56
Non-Current Liabilities			
Financial Liabilities			
Bills/Bonds/Loans Payable			
Loans Payable (LWUA 4 2890)	3,329,793.13	3,329,793.13	2,648,594.54
Loans Payable (LWUA 3 498 R)	0.00	0.00	21,328.97
Loans Payable (LWUA 3 556 S)	0.00	0.00	68,160.61
Loans Payable (LWUA 3 556 R)	0.00	0.00	210,527.83
Loans Payable (LWUA 4 2320)	0.00	0.00	1,828,857.00
Total Financial Liabilities	3,329,793.13	3,329,793.13	4,777,468.95
Trust Liabilities			
Trust Liabilities			
Bail Bonds Payable	0.00	0.00	57,410.00
Total Trust Liabilities	0.00	0.00	57,410.00
Provisions			
Provisions			
Leave Benefits Payable	7,631,270.72	6,872,488.22	5,776,728.22
Total Provisions	7,631,270.72	6,872,488.22	5,776,728.22
Other Payables			
Other Payables	0.00	0.00	200.00
Total Other Payables	0.00	0.00	200.00
Total Non-Current Liabilities	10,961,063.85	10,202,281.35	10,611,807.17
Equity			
Equity			
Government Equity	217,052.24	217,052.24	217,052.24
Total Equity	217,052.24	217,052.24	217,052.24
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)			
Retained Earnings/(Deficit)	112,785,545.40	104,345,591.77	89,009,997.56
Net Income (Loss)	4,843,511.73	8,146,744.97	14,967,505.55
Total Retained Earnings/(Deficit)	117,629,057.13	112,492,336.74	103,977,503.11
Total Equity	117,846,109.37	112,709,388.98	104,194,555.35
TOTAL LIABILITIES AND EQUITY	132,368,850.69	127,929,256.19	119,525,069.08

Prepared by :

 RUBIE BIANCA S. IGNACIO
 DIVISION MANAGER B

Approved By :

 ARTURO S. TORRES
 GENERAL MANAGER