

**Income Statement
As of December 31, 2017**

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Print Date : 01/17/2018

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL		ACTUAL	
	Amount	% to Total	Amount	% to Total
Income Contra Accounts				
790-662-01 Discounts	(5,795.50)	(0.13)	(65,201.13)	(0.13)
Total Income Contra Accounts	<u>(5,795.50)</u>	<u>(0.13)</u>	<u>(65,201.13)</u>	<u>(0.13)</u>
Other Maintenance and Operating Expenses				
989-989-01 Other Maintenance and Operating Expenses	1,950.00	0.05	296,210.00	0.58
Total Other Maintenance and Operating Expenses	<u>1,950.00</u>	<u>0.05</u>	<u>296,210.00</u>	<u>0.58</u>
TOTAL OTHER MAINTENANCE & OTHER OPERATING EXPENSES	<u>(3,845.50)</u>	<u>(0.08)</u>	<u>231,008.87</u>	<u>0.45</u>
OPERATING INCOME				
Business and Service Income				
660-576-01 Generation, Transmission and Distribution Income (Metered Sales)	4,112,563.90	95.36	47,623,394.08	93.21
660-612-01 Interest Income	3,589.68	0.08	50,378.99	0.10
660-618-01 Other Business and Service Income (Miscellaneous Service Revenue)	65,261.65	1.51	1,966,389.61	3.85
660-619-01 Fines and Penalties - Business and Service Income (Penalty Charges)	131,201.70	3.04	1,451,740.95	2.84
Total Business and Service Income	<u>4,312,616.93</u>	<u>99.99</u>	<u>51,091,903.63</u>	<u>100.00</u>
TOTAL OPERATING INCOME	<u>4,312,616.93</u>	<u>99.99</u>	<u>51,091,903.63</u>	<u>100.00</u>
OPERATING EXPENSES				
Other Personnel Benefits				
830-737-01 Vacation and Sick Leave Benefits	18,909.86	0.44	928,828.61	1.82
830-749-01 Other Personnel Benefits (Overtime & Holiday Pay/Night Differential)	29,878.85	0.69	429,175.78	0.84
830-749-02 Other Personnel Benefits (Rice/groceries/health)	-	-	3,510.00	0.01
Total Other Personnel Benefits	<u>48,788.71</u>	<u>1.13</u>	<u>1,361,514.39</u>	<u>2.67</u>
Other Compensations				
810-707-01 Personnel Economic Relief Allowance (PERA)	58,000.00	1.34	620,000.00	1.21
810-710-01 Representation and Transportation Allowance (RATA)	37,000.00	0.86	444,000.00	0.87
810-712-01 Clothing and Uniform Allowance	-	-	143,800.00	0.28
810-713-01 Honoraria (Directors' Fees and Remunerations)	29,610.00	0.69	355,320.00	0.70
810-719-01 Other Bonuses and Allowances	975,920.00	22.63	4,503,532.40	8.81
Total Other Compensations	<u>1,100,530.00</u>	<u>25.52</u>	<u>6,066,652.40</u>	<u>11.87</u>
Personnel Benefit Contributions				
820-721-01 Life and Retirement Insurance Contributions	75,496.68	1.75	871,745.84	1.71
820-722-01 Pag-ibig Contributions	2,900.00	0.07	30,500.00	0.06
820-723-01 Philhealth Contributions	6,675.00	0.15	71,760.00	0.14
820-724-01 Ecc Contributions	2,899.81	0.07	30,489.43	0.06
Total Personnel Benefit Contributions	<u>87,971.49</u>	<u>2.04</u>	<u>1,004,495.27</u>	<u>1.97</u>
Salaries and Wages				
800-701-01 Salaries and Wages - Regular	651,520.00	15.11	7,558,969.48	14.79
Total Salaries and Wages	<u>651,520.00</u>	<u>15.11</u>	<u>7,558,969.48</u>	<u>14.79</u>
TOTAL OPERATING EXPENSES	<u>1,888,810.20</u>	<u>43.80</u>	<u>15,991,631.54</u>	<u>31.30</u>
MAINTENANCE & OTHER OPERATING EXPENSES				
Doubtful Accounts, Depreciation, Amortization and Depletion				
900-901-01 Doubtful Accounts Expenses	743.07	0.02	(388.60)	-
900-902-00 Depreciation - Land Improvements	5,960.56	0.14	64,423.47	0.13
900-903-00 Depreciation - Plant	125,672.33	2.91	1,292,283.04	2.53
900-904-00 Depreciation - Buildings and Other Structures	18,193.82	0.42	194,543.61	0.38
900-907-00 Depreciation - Office Equipment	1,821.16	0.04	27,530.32	0.05
900-914-00 Depreciation - Land Transport Equipment	49,538.70	1.15	594,464.40	1.16
900-915-00 Depreciation - IT Equipment and Software	14,031.74	0.33	117,268.38	0.23
900-925-00 Depreciation - Other Machinery and Equipment	136,710.15	3.17	1,602,568.05	3.14
900-926-00 Depreciation - Furniture and Fixtures	2,885.94	0.07	34,631.28	0.07
Total Doubtful Accounts, Depreciation, Amortization and Depletion	<u>355,557.47</u>	<u>8.25</u>	<u>3,927,323.95</u>	<u>7.69</u>
Losses				
980-986-01 Impairment Loss	-	-	56,643.75	0.11
Total Losses	<u>-</u>	<u>-</u>	<u>56,643.75</u>	<u>0.11</u>
Maintenance & Other Operating Expenses				
840-751-01 Office Supplies Expenses	20,445.74	0.47	445,293.12	0.87
840-757-01 Fuel, Oil and Lubricants Expenses	153,944.31	3.57	730,443.76	1.43

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		CURRENT MONTH		YEAR TO DATE	
		ACTUAL		ACTUAL	
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840-765-01	Purchase Water	341,160.00	7.91	2,670,816.00	5.23
840-766-01	Travel Expenses	6,175.00	0.14	407,606.41	0.80
840-767-01	Training and Scholarship Expenses	-	-	610,480.00	1.19
840-769-01	Electricity	666,831.06	15.46	7,912,126.85	15.49
840-773-01	Telephone Expenses – Landline	2,292.82	0.05	45,383.63	0.09
840-774-01	Telephone Expenses – Mobile	5,178.80	0.12	51,450.61	0.10
840-775-01	Internet Expenses	799.00	0.02	9,788.00	0.02
840-776-01	Cable, Satellite, Telegraph and Radio Expenses	462.00	0.01	6,930.00	0.01
840-778-01	Advertising, Promotional and Marketing Expenses	(5,000.00)	(0.12)	6,000.00	0.01
840-779-01	Taxes, Duties and Licenses (Franchise Taxes)	58,289.68	1.35	644,811.49	1.26
840-779-02	Taxes, Duties and Licenses (Regulatory Requirements Expenses)	510.09	0.01	24,746.46	0.05
840-781-01	Insurance/Reinsurance Premiums	-	-	88,712.37	0.17
840-782-01	Representation Expenses	282,802.38	6.56	1,222,487.96	2.39
840-783-01	Awards and Rewards	5,000.00	0.12	132,000.00	0.26
840-792-11	Generation, Transmission and Distribution Expenses (Miscellaneous Customer Accounts Expenses)	262,337.23	6.08	3,739,047.26	7.32
840-795-01	Extraordinary and Miscellaneous Expenses	-	-	94,000.00	0.18
840-796-01	Membership Dues and Contributions To Organizations	1,200.00	0.03	40,235.00	0.08
840-803-07	Repairs and Maintenance - Plant (Other Pumping Plant)	2,500.00	0.06	2,500.00	-
840-803-09	Repairs and Maintenance - Plant (Transmission and Distribution Mains)	1,400.00	0.03	4,400.00	0.01
840-803-15	Repairs and Maintenance - Plant (Other Transmission and Distribution Mains)	3,500.00	0.08	3,500.00	0.01
840-804-01	Repairs and Maintenance – Buildings and Other Structures (Source of Supply Plant Structures & Improvements)	4,000.00	0.09	4,000.00	0.01
840-804-02	Repairs and Maintenance - Buildings and Other Structures (Pumping Plant Structures and Improvements)	-	-	19,576.00	0.04
840-804-04	Repairs and Maintenance - Buildings and Other Structures (Transmission and Distribution Structures and Improvements)	-	-	120,155.00	0.24
840-807-01	Repairs and Maintenance - Office Equipment	1,770.00	0.04	4,620.00	0.01
840-810-01	Repairs and Maintenance - IT Equipment	-	-	550.00	-
840-814-01	Repairs and Maintenance - Land Transport Equipment	12,710.00	0.29	207,292.69	0.41
840-825-01	Repairs and Maintenance - Other Machinery and Equipment (Power Production Equipment)	-	-	108,872.38	0.21
840-825-02	Repairs and Maintenance - Other Machinery and Equipment (Pumping Equipment)	6,500.00	0.15	26,610.00	0.05
840-825-06	Repairs and Maintenance - Other Machinery and Equipment (Power Operated Equipment)	-	-	10,885.00	0.02
840-825-07	Repairs and Maintenance - Other Machinery and Equipment (Tools, Shop and Garage Equipment)	-	-	7,630.00	0.01
840-828-01	Repairs and Maintenance - Software System	800.00	0.02	16,450.00	0.03
840-839-01	Other Subsidies	1,209.50	0.03	24,703.00	0.05
840-841-01	Donations	4,629.50	0.11	56,144.50	0.11
840-842-01	Legal Services	-	-	49,143.05	0.10
Total Maintenance & Other Operating Expenses		1,841,447.11	42.68	19,549,390.54	38.26
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES		2,197,004.58	50.93	23,533,358.24	46.06
FINANCIAL EXPENSES					
<i>Financial Expenses</i>					
990-991-01	Bank Charges	1,812.63	0.04	22,730.18	0.04
990-996-01	Interest Expenses (LWUA)	75,466.00	1.75	1,002,339.00	1.96
Total Financial Expenses		77,278.63	1.79	1,025,069.18	2.00
TOTAL FINANCIAL EXPENSES		77,278.63	1.79	1,025,069.18	2.00
OTHER INCOME					
<i>Other Income</i>					
750-659-01	Other Income (Miscellaneous Non-Operating Revenues)	8,362.01	0.19	165,579.95	0.32
Total Other Income		8,362.01	0.19	165,579.95	0.32
TOTAL OTHER INCOME		8,362.01	0.19	165,579.95	0.32

ANGAT WATER DISTRICT

Angat, Bulacan

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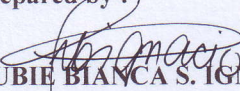
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NET INCOME FOR THE PERIOD

CURRENT MONTH		YEAR TO DATE	
ACTUAL		ACTUAL	
Amount	% to Total	Amount	% to Total
150,140.03		10,346,013.49	

Prepared by :


RUBIE BIANCA S. IGNACIO, CPA
Senior Corporate Accountant

Approved By :


MR. ARTURO S. TORRES
General Manager