

# ANGAT WATER DISTRICT

Angat, Bulacan

## BALANCE SHEET

As of December 31, 2014

### ASSETS & OTHER DEBITS

Print Date : 4/26/2016

Page 1 of 1

|  |              | ACTUAL               | % TO TOTAL   |
|--|--------------|----------------------|--------------|
| <b>CURRENT ASSETS</b>  |              |                      |              |
| <i>Cash</i>  |              |                      |              |
| Cash - Collecting Officers (Lorna A. Santiago)                     |              | 13,412.90            | 0.02         |
| Working Fund   |              | 5,000.00             | 0.01         |
| Cash In Bank - Local Currency (FARMERS - ACCT#5753)                |              | 374,408.36           | 0.55         |
| Cash In Bank - Local Currency (FARMERS - ACCT#6254)                |              | 58,023.14            | 0.09         |
| Cash In Bank - Local Currency (Farmers Savings ACCT# 11-2-89)      |              | 10,000.00            | 0.01         |
| Cash In Bank - Local Currency (Country Bank ACCT# 51-06999-2)      |              | 75,689.77            | 0.11         |
| Cash In Bank - Local Currency (Country Bank ACCT# 21-00175-7)      |              | 115,208.07           | 0.17         |
| Cash In Bank - Local Currency (LBP ACCT# 1882-1035-24)             |              | 4,703,005.64         | 6.93         |
| Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000622-1) |              | 1,522,192.17         | 2.24         |
| Cash In Bank - Local Currency (LBP ACCT. # 0102-1089-30)           |              | 1,714,925.57         | 2.53         |
| Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000872-3) |              | 392,255.64           | 0.58         |
| <b>TOTAL</b>   |              | <b>8,984,121.26</b>  | <b>13.25</b> |
| <i>Receivable Accounts</i>   |              |                      |              |
| Accounts Receivable  | 3,275,898.28 |                      |              |
| Less: Accumulated Depreciation-Allowance for Doubtful Accounts     | 923,415.42   | 2,352,482.86         | 3.47         |
| Accounts Receivable (Employees)                                    |              | 280.03               | 0.00         |
| Accounts Receivable (Isabelita Cruz)                               |              | 30.00                |              |
| Due from Officers and Employees                                    |              | 53,974.04            | 0.08         |
| <b>TOTAL</b>   |              | <b>2,406,766.93</b>  | <b>3.55</b>  |
| <i>Inventories</i>   |              |                      |              |
| Chemical and Filtering Supplies Inventory                          |              | 159,399.99           | 0.24         |
| Construction Materials Inventory                                   |              | 385,913.43           | 0.57         |
| Other Inventories  |              | 859,945.42           | 1.27         |
| <b>TOTAL</b>   |              | <b>1,405,258.84</b>  | <b>2.07</b>  |
| <b>TOTAL CURRENT ASSETS</b>  |              | <b>12,796,147.03</b> | <b>18.87</b> |

# ANGAT WATER DISTRICT

Angat, Bulacan

## BALANCE SHEET

As of December 31, 2014

### ASSETS & OTHER DEBITS

Print Date : 4/26/2016

Page 1 of 1

|   |               | ACTUAL               | % TO TOTAL   |
|---|---------------|----------------------|--------------|
| <b>NON-CURRENT ASSETS</b>   |               |                      |              |
| <i>Prepayments, Deposits and Deferred Charges</i>                           |               |                      |              |
| Guaranty Deposits (DPWH)  |               | 90,000.00            | 0.13         |
| Other Prepayments and Deposits (ENCANTO - MERALCO meter deposit)            |               | 36,600.00            | 0.05         |
| Other Prepayments and Deposit (ENCANTO - MERALCO additional facilities)     |               | 193,560.00           | 0.29         |
| Other Prepayments and Deposit (TUGATOG - MERALCO bill deposit)              |               | 37,370.00            | 0.06         |
| Other Prepayments and Deposit (TUGATOG - MERALCO additional facilities)     |               | 205,080.00           | 0.30         |
| Other Prepayments and Deposit (PULONG YANTOK - MERALCO bill deposit)        |               | 30,980.00            | 0.05         |
| Other Prepayments and Deposit (SULUCAN LIBIS NA MALAKI - Meralco Poles and  |               | 2,297,870.00         | 3.39         |
| Other Prepayments and Deposit (SULUCAN LIBIS NA MALAKI - Meralco Bill       |               | 97,920.00            | 0.14         |
| Other Prepayments and Deposit (SULUCAN P.S. 3 - Meralco Bill Deposit)       |               | 190,860.35           | 0.28         |
| Other Prepayments and Deposit (SULUCAN P.S. 3 - Meralco Addtl Bill Deposit) |               | 41,590.00            | 0.06         |
| <b>TOTAL</b>  |               | <b>3,221,830.35</b>  | <b>4.75</b>  |
| <i>Investments</i>  |               |                      |              |
| Other Investments   |               | 840,233.43           | 1.24         |
| <b>TOTAL</b>  |               | <b>840,233.43</b>    | <b>1.24</b>  |
| <i>Property, Plant and Equipment</i>  |               |                      |              |
| Land  |               | 1,790,390.00         | 2.64         |
| Land and Other Improvements   | 152,940.00    |                      |              |
| Less: Accumulated Depreciation-Land and Other Improvements                  | 46,666.94     | 106,273.06           | 0.16         |
| Plant   | 44,745,919.51 |                      |              |
| Less: Accumulated Depreciation-Plant, Buildings and Structures              | 17,540,508.49 | 27,205,411.02        | 40.11        |
| Buildings and Other Structures  | 8,755,980.28  |                      |              |
| Less: Accumulated Depreciation-Plant, Buildings and Structures              | 2,537,291.19  | 6,218,689.09         | 9.17         |
| Laboratory Equipment  |               | 21,578.00            | 0.03         |
| Office Equipment  | 1,399,612.23  |                      |              |
| Less: Accumulated Depreciation-Equipment and Machinery                      | 1,159,713.39  | 239,898.84           | 0.35         |
| Land Transport Equipment  | 3,001,035.32  |                      |              |
| Less: Accumulated Depreciation-Land Transport Equipment                     | 990,336.68    | 2,010,698.64         | 2.96         |
| IT Equipment and Software   | 490,723.00    |                      |              |
| Less: Accumulated Depreciation-IT Equipment and Software                    | 333,589.48    | 157,133.52           | 0.23         |
| Other Machinery and Equipment   | 18,107,957.22 |                      |              |
| Less: Accumulated Depreciation-Other Machinery and Equipment                | 5,370,586.02  | 12,737,371.20        | 18.78        |
| Furniture and Fixtures  | 384,792.50    |                      |              |
| Less: Accumulated Depreciation-Furniture and Fixtures                       | 172,426.41    | 212,366.09           | 0.31         |
| <b>TOTAL</b>  |               | <b>50,699,809.46</b> | <b>74.75</b> |
| <i>Construction in Progress</i>   |               |                      |              |
| Construction In Progress - Expansion (Laog)                                 |               | 73,699.08            | 0.11         |
| Construction In Progress - Expansion (Gulod)                                |               | 67,903.28            | 0.10         |
| Construction In Progress - Expansion (Paltoc)                               |               | 94,141.00            | 0.14         |
| <b>TOTAL</b>  |               | <b>235,743.36</b>    | <b>0.35</b>  |
| <i>Other Assets</i>   |               |                      |              |
| Other Assets  |               | 31,167.50            | 0.05         |
| <b>TOTAL</b>  |               | <b>31,167.50</b>     | <b>0.05</b>  |
| <b>TOTAL NON-CURRENT ASSETS</b>   |               | <b>55,028,784.10</b> | <b>81.13</b> |

**LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS**

|  | <u>ACTUAL</u>        | <u>% TO TOTAL</u> |
|--|----------------------|-------------------|
| <b>CURRENT LIABILITIES</b>                                       |                      |                   |
| <b>Payable Accounts</b>  |                      |                   |
| Accounts Payable (BIR)   | 3,744.65             | 0.01              |
| Accounts Payable (Ramil Bernardo)                                | 0.05                 | 0.00              |
| Accounts Payable (BDO)   | 245,555.60           | 0.36              |
| Accounts Payable (Employees)                                     | 2,848.76             | 0.00              |
| Accounts Payable (Agre Enterprises)                              | 49,000.00            | 0.07              |
| Accounts Payable (FLOSYSTEMS)                                    | 89,000.00            | 0.13              |
| Interest Payable (BDO)   | 61,404.40            | 0.09              |
| <b>TOTAL</b> .....   | <b>451,553.46</b>    | <b>0.67</b>       |
| <b>Inter-Agency Payables</b>                                     |                      |                   |
| Due To Bir (W/Tax Suppliers - 5%)                                | 43,885.48            | 0.06              |
| Due To Bir (W/Tax on Compensation)                               | 45,349.38            | 0.07              |
| Due to BIR (W/Tax Suppliers - 1%)                                | 8,777.11             | 0.01              |
| Due To Gsis (Accounts Payable)                                   | 41,578.20            | 0.06              |
| Due To Gsis (Policy Loan)  | 3,500.00             | 0.01              |
| Due To Gsis (Emergency Loan)                                     | 3,933.36             | 0.01              |
| Due To Gsis (Conso Loans)  | 22,655.35            | 0.03              |
| Due To Gsis (Educational Loan)                                   | 140.00               | 0.00              |
| Due To Pag-ibig  | 2,500.00             | 0.00              |
| Due To Pag-ibig (MPL)  | 5,778.87             | 0.01              |
| Due To Pag-ibig (Calamity Loan)                                  | 2,000.00             | 0.00              |
| Due To Philhealth  | 5,337.50             | 0.01              |
| <b>TOTAL</b> .....   | <b>185,435.25</b>    | <b>0.27</b>       |
| <b>Other Payables</b>  |                      |                   |
| Due To Officers and Employees (Lorna Santiago)                   | 269.70               | 0.00              |
| Bail Bonds Payable   | 57,410.00            | 0.08              |
| Other Payables (leave credits)                                   | 3,320,045.56         | 4.90              |
| <b>TOTAL</b> .....   | <b>3,377,725.26</b>  | <b>4.98</b>       |
| <b>Current Portion of Long Term Debt</b>                         |                      |                   |
| Current Portion Of Long Term Debt (LWUA - la# 3-498 R)           | 13,791.95            | 0.02              |
| Current Portion Of Long Term Debt (LWUA - la# 3-556 S)           | 53,651.75            | 0.08              |
| Current Portion Of Long Term Debt (LWUA - la# 3-556 R)           | 153,488.89           | 0.23              |
| Current Portion Of Long Term Debt (LWUA - la# 3-317 R)           | 632,543.87           | 0.93              |
| Current Portion Of Long Term Debt (LWUA - la# 3-317 S)           | 221,615.49           | 0.33              |
| Current Portion Of Long Term Debt (LWUA - la# 4-2320)            | 869,052.00           | 1.28              |
| <b>TOTAL</b> .....   | <b>1,944,143.95</b>  | <b>2.87</b>       |
| <b>TOTAL CURRENT LIABILITIES</b>                                 | <b>5,958,857.92</b>  | <b>8.79</b>       |
| <b>NON-CURRENT LIABILITIES</b>                                   |                      |                   |
| <b>Mortgage/Bonds/Loans/Lease Payable</b>                        |                      |                   |
| Loans Payable (LWUA - la# 3-498 R)                               | 154,308.02           | 0.23              |
| Loans Payable (LWUA - la# 3-556 S)                               | 544,419.86           | 0.80              |
| Loans Payable (LWUA - la# 3-556 R)                               | 1,694,953.94         | 2.50              |
| Loans Payable (LWUA - la# 3-317 R)                               | 2,419,355.53         | 3.57              |
| Loans Payable (LWUA - la# 3-317 S)                               | 825,512.68           | 1.22              |
| Loans Payable (LWUA - la# 4-2320)                                | 10,316,201.00        | 15.21             |
| <b>TOTAL</b> .....   | <b>15,954,751.03</b> | <b>23.52</b>      |
| <b>TOTAL NON-CURRENT LIABILITIES</b>                             | <b>15,954,751.03</b> | <b>23.52</b>      |
| <b>EQUITY</b>  |                      |                   |
| <b>Equity</b>  |                      |                   |
| Government Equity  | 217,052.24           | 0.32              |
| Retained Earnings  | 40,172,425.89        | 59.23             |
| Net Income   | 5,521,844.05         | 8.14              |
| <b>TOTAL</b> .....   | <b>45,911,322.18</b> | <b>67.69</b>      |
| <b>TOTAL EQUITY</b>  | <b>45,911,322.18</b> | <b>67.69</b>      |
| <b>TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS</b> ..... | <b>67,824,931.13</b> | <b>100.00</b>     |

Prepared by :

  
**RUBIE BIANCA S. IGNACIO, CPA**  
 Senior Corporate Accountant

Approved By :

  
**MR. ARTURO S. TORRES**  
 General Manager