



ANGAT WATER DISTRICT

Angat, Bulacan

Tel. No.: (044) 671-1204 * Fax No.: (044) 769-1529

E-mail Address: angatwd@gmail.com

RESOLUTION NO. 8, S. 2017

ADOPTATION OF BUDGET FOR THE YEAR 2018

Whereas, last December 7, 2017 the projected budget for 2018 was presented with 10,168 total number of connections; 604,440 total cubic meter billed; 711,106 cubic meter total production; Php55,197,482.00 total receipts; Php50,688,337.64 total disbursements; and a total Net Receipts amounting to Php4,509,144.36;

Whereas, some of the projections for 2017 shortfall due to inflation, additional sub station in Talbak, Pulong Yantok, installation of power supply in Paltoc, additional employees, and other uncontrollable factors, however this was supplemented by other accounts that was over appropriated last period, thereby the budget for 2018 was patterned into;

Whereas, new account nos.: 50203130 Chemical and Filtering Supplies Expense, 50203990 Other Supplies and Materials Expense, 50213030-04 Repairs and Maintenance – Infrastructure (Well), 50213030-09 Repairs and Maintenance – Infrastructure Asset (Transmission and Distribution Mains), 50213040-02 Repairs and Maintenance – Buildings and Other Structures (Pumping Plant Structures and Improvements), 50213040-04 Repairs and Maintenance - Buildings and Other Structures (Transmission and Distribution Structures and Improvements), 50213990-03 Repairs and Maintenance - Other Property, Plant Equipment (Pumping Equipment), 50213990-04 Repairs and Maintenance - Other Property, Plant Equipment (Water Treatment Equipment), 50213990-07 Repairs and Maintenance - Other Property, Plant Equipment (Power Operated Equipment), 50213990-08 Repairs and Maintenance - Other Property, Plant Equipment (Tools, Shop and Garage Equipment), and 50215010-01 Taxes, Duties and Licenses (Franchise Tax) were made, while accounts: Salaries and Wages – Other, Additional Compensation, Year End Bonus, and Repairs and Maintenance – Machinery and Equipment (Software System) were removed in compliance with the Commission on Audit's new Chart of Accounts;


Whereas, notable increases in accounts: Salaries and Wages and Other Personnel Benefits (Rice/ Groceries/Health) were due to Salary Standardization Law Tranche 3, and incorporation of Rice, Groceries, and Health Allowance which the Philippine Association of Water Districts are appealing to the office of the president;


Whereas, after the careful deliberation of each account, the board and the GM unanimously agreed that the budget for the year 2018 was fair and reasonable;


Now therefore, in view of the foregoing

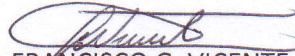
Resolved, as it is hereby resolved, adopting the budget for the year 2018 after the final review and signing of GM Arturo Torres and Chairman Francisco G. Vicente, in behalf of the Board of Directors, be approved.

Approved this 22nd day of December 2017.


PRISCILLA P. RIGOROSO
Secretary


MAURICIA T. SANTIAGO
Vice-Chair


ERLINDA V. CARPIO
Member


FRANCISCO G. VICENTE
Chair

**ANGAT WATER DISTRICT
CASH FLOW PROJECTION
FOR THE YEAR 2018**

**CASH FLOW FROM OPERATING ACTIVITIES:
INFLOW**

Collection of Accounts Receivables	P	51,472,482.00
Collection of Services Fees & Charges		2,000,000.00
Proceeds from Sale of Materials		250,000.00
TOTAL CASH INFLOW	P	<u>53,722,482.00</u>

OUTFLOW

Miscellaneous Disbursements	P	4,008,174.46
Monetization of Leave Credits		1,265,000.00
Payment of Accrued Light & Power		9,900,000.00
Payment of Christmas & Other Bonuses		4,260,000.00
Payment of Franchise Tax		1,029,449.64
Payment of Maintenance & Other Operating Expenses		12,883,508.00
Payment of Other Employee Benefits		1,845,000.00
Payment of Regular Payroll		10,354,620.00
Payment of Rice/Clothing & Other Allowances		1,313,280.00
Purchase on Materials & Supplies		600,000.00
Remittance of GSIS Ret., Ins. & EC Prems.		1,062,400.00
Remittance of Medicare/Philhealth Ins. Prems.		90,000.00
Remittance of Pag Ibig Contributions		40,000.00
TOTAL CASH OUTFLOW	P	<u>48,651,432.10</u>

**CASH FLOW FROM INVESTING ACTIVITIES:
OUTFLOW**

Purchase of Inventories	P	550,000.00
Purchase of IT Equipment & Software		80,000.00
Purchase of Office Furnitures & Fixtures		
Purchase of Other Machinery & Equipment (Tools)		1,903,000.00
Purchase of Service Vehicles		340,000.00
Renovation of Office Building		4,340,921.25
Purchase of Lot		500,000.00
Purchase of Generator Set		720,000.00
Expansion Projects		5,846,410.73
TOTAL CASH OUTFLOW	P	<u>14,280,331.98</u>

**CASH FLOW FROM FINANCING ACTIVITIES:
INFLOW:**

Miscellaneous Receipts		1,545,000.00
TOTAL CASH INFLOW	P	<u>1,545,000.00</u>

OUTFLOW:

Bank Charges		25,000.00
Debt Service Amortization		3,556,080.00
TOTAL CASH OUTFLOW	P	<u>3,581,080.00</u>

CASH PROVIDED BY OPERATING, INVESTING AND FINANCING ACTIVITIES (11,245,362.08)

ADD: CASH BALANCE, Beginning		11,500,000.00
CASH BALANCE, Ending	P	<u>254,637.92</u>

note:

all amounts in red are incorporated in our annual procurement plan

**ANGAT WATER DISTRICT
CASH FLOW PROJECTION
FOR THE YEAR 2018**

GENERAL DATA	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	Total
No. of Connections	9,614	9,834	9,980	10,168	
Service Connection Average	9,557	9,724	9,907	10,074	
Market Growth/per qtr.	114	220	146	188	668
Service Area Population	60,481	61,751	63,048	64,372	
% Population Served	95%	95%	95%	95%	
Consumption/Connection cu. m.	20.00	20.00	20.00	20.00	
Billed Water cu. m.	573,420	583,440	594,420	604,440	2,355,720
Non Revenue Water	13.00%	17.00%	13.00%	15.00%	
Total Production '000	659,103	702,940	683,241	711,106	2,756,390
Eff. Water Rate	23.00	23.00	23.00	23.00	
Collection Efficiency	95.00%	95.00%	95.00%	95.00%	

RECEIPTS:

Water Sales	12,529,227.00	12,748,164.00	12,988,077.00	13,207,014.00	51,472,482.00
Other Receipts	910,800.00	948,750.00	948,750.00	986,700.00	3,795,000.00
NET CASH RECEIPTS	13,440,027.00	13,696,914.00	13,936,827.00	14,193,714.00	55,267,482.00

DISBURSEMENTS:

27.5 35 22.5 15

O & M Expenses

Salaries and Wages	3,624,117.00	2,070,924.00	2,588,655.00	2,070,924.00	10,354,620.00
Power for Pumping	2,722,500.00	3,465,000.00	2,227,500.00	1,485,000.00	9,900,000.00
Chemicals	1,004,296.93	1,071,091.71	1,041,076.66	1,083,534.70	4,200,000.00
Others	4,374,547.00	4,107,047.00	4,849,547.00	4,817,047.00	18,148,188.00

SUBTOTAL

	11,725,460.93	10,714,062.71	10,706,778.66	9,456,505.70	42,602,808.00
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Debt Service

	889,020.00	889,020.00	889,020.00	889,020.00	3,556,080.00
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CAPEX

	1,426,572.81	3,617,377.08	4,726,714.08	4,509,668.01	14,280,331.98
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Purchased Water

	962,500.00	1,225,000.00	787,500.00	525,000.00	3,500,000.00
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Fund Reserves

	375,876.81	382,444.92	389,642.31	396,210.42	1,544,174.46
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Franchise Tax

	250,584.54	254,963.28	259,761.54	264,140.28	1,029,449.64
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TOTAL DISBURSEMENTS:

	15,630,015.09	17,082,868.00	17,759,416.59	16,040,544.41	66,512,844.08
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Cash Inflow (Deficit)

	(2,189,988.09)	(3,385,954.00)	(3,822,589.59)	(1,846,830.41)	(11,245,362.08)
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Beginning Cash Balance

	11,500,000.00	9,310,011.91	5,924,057.92	2,101,468.33	11,500,000.00
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Ending Cash Balance

	9,310,011.91	5,924,057.92	2,101,468.33	254,637.92	254,637.92
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ANGAT WATER DISTRICT
Angat, Bulacan
BUDGET FOR THE YEAR 2018

	2017	2018	INCREASE/ DECREASE	% INCREASE/ DECREASE
RECEIPTS				
40202090 Generation, Transmission and Distribution Income (Metered Sales)	41,689,746.56	51,472,482.00		
40202210 Interest Income	-	45,000.00		
40202990 Other Business and Service Income (Miscellaneous Service Revenue)	955,000.00	2,000,000.00		
40202230 Fines and Penalties - Business and Service Income (Penalty Charges)	1,334,071.89	1,500,000.00		
40202990 Other Income (Miscellaneous Non-Operating Revenues)	-	250,000.00		
Discounts	(66,500.00)	(70,000.00)	3,500.00	5%
TOTAL RECEIPTS	43,912,318.45	55,197,482.00		
EXPENDITURES				
ACCOUNT NO.				
50101010 Salaries and Wages - Regular	7,542,124.00	9,022,620.00	1,480,496.00	16%
Salaries and Wages - Other	30,000.00	-	(30,000.00)	0%
50102010 Personnel Economic Relief Allowance (PERA)	768,000.00	768,000.00	-	0%
Additional Compensation	5,000.00	-	(5,000.00)	0%
50102020 Representation and Transportation Allowance (RATA)	564,000.00	564,000.00	-	0%
50102040 Clothing and Uniform Allowance	250,000.00	225,000.00	(25,000.00)	-11%
50102100 Honoraria (Directors' Fees and Remunerations)	450,000.00	450,000.00	-	0%
50102130 Other Personnel Benefits (Overtime & Holiday Pay/Night Differential)	663,280.00	650,000.00	(13,280.00)	-2%
Year-End Bonus	394,837.00	-	(394,837.00)	0%
50102990 Other Bonuses and Allowances	4,160,885.00	4,260,000.00	99,115.00	2%
50103010 Life and Retirement Insurance Contributions	965,000.00	1,022,400.00	57,400.00	6%
50103020 Pag-ibig Contributions	40,000.00	40,000.00	-	0%
50103030 Philhealth Contributions	85,000.00	90,000.00	5,000.00	6%
50103040 Ecc Contributions	40,000.00	40,000.00	-	0%
50104030 Vacation and Sick Leave Benefits	1,150,000.00	1,265,000.00	115,000.00	9%
50104990 Other Personnel Benefits (Rice/groceries/health)	-	1,313,280.00	1,313,280.00	100%
50201010 Travel Expenses - Local	424,500.00	450,000.00	25,500.00	6%
50202010 Training Expenses	761,000.00	800,000.00	39,000.00	5%
50203010 Office Supplies Expenses	524,524.00	450,000.00	(74,524.00)	-17%
50209090 Fuel, Oil and Lubricants Expenses	656,500.00	530,000.00	(126,500.00)	-24%
50203130 Chemical and Filtering Supplies Expense	-	1,373,500.00	1,373,500.00	100%
50203990 Other Supplies and Materials Expenses	-	150,000.00	150,000.00	100%
50204030 Electricity	8,209,000.00	9,900,000.00	1,691,000.00	17%
50305020A Telephone Expenses □ Landline	60,000.00	60,000.00	-	0%
50305020B Telephone Expenses □ Mobile	61,500.00	60,000.00	(1,500.00)	-3%
50205030 Internet Expenses	11,988.00	45,588.00	33,600.00	74%
50205040 Cable, Satellite, Telegraph and Radio Expenses	8,560.00	9,420.00	860.00	9%
50206010 Awards and Rewards	132,000.00	170,000.00	38,000.00	22%
50209010-02 Purchase Water	2,670,000.00	3,500,000.00	830,000.00	24%
50209010-10 Miscellaneous Customer Accounts Expenses	4,117,073.00	4,200,000.00	82,927.00	2%
50211010 Legal Services	48,000.00	300,000.00	252,000.00	84%
50207010 Survey Expenses	5,000.00	500,000.00	495,000.00	99%
5021303-04 Repairs and Maintenance - Infrastructure Asset (Wells)	-	50,000.00	50,000.00	100%
50213030-08 Repairs and Maintenance - Infrastructure Asset (Reservoirs and Tanks)	15,000.00	50,000.00	35,000.00	70%
50213030-09 Repairs and Maintenance - Infrastructure Asset (Transmission and Distribution Mains)	-	50,000.00	50,000.00	100%
50213040-01 Repairs and Maintenance - Buildings and Other Structures (Source of Supply Plant Structures & Improvements)	230,000.00	50,000.00	(180,000.00)	-360%
50213040-02 Repairs and Maintenance - Buildings and Other Structures (Pumping Plant Structures and	-	50,000.00	50,000.00	100%
50213040-04 Repairs and Maintenance - Buildings and Other Structures (Transmission and Distribution Structures and Improvements)	-	50,000.00	50,000.00	100%
50219050-02 Repairs and Maintenance - Machinery and Equipment (Office Equipment)	10,000.00	5,000.00	(5,000.00)	-100%
50213050-03 Repairs and Maintenance - Machinery and Equipment (IT Equipment)	10,000.00	5,000.00	(5,000.00)	-100%
Repairs and Maintenance - Machinery and Equipment (Software System)	19,000.00	-	(19,000.00)	0%
50213060 Repairs and Maintenance - Land Transport Equipment	227,500.00	250,000.00	22,500.00	9%
50213990-02 Repairs and Maintenance - Other Property, Plant Equipment (Power Production Equipment)	202,500.00	150,000.00	(52,500.00)	-35%
50213990-03 Repairs and Maintenance - Other Property, Plant Equipment (Pumping Equipment)	-	50,000.00	50,000.00	100%
50213990-04 Repairs and Maintenance - Other Property, Plant Equipment (Water Treatment Equipment)	-	50,000.00	50,000.00	100%
50213990-07 Repairs and Maintenance - Other Property, Plant Equipment (Power Operated Equipment)	-	50,000.00	50,000.00	100%
50213990-08 Repairs and Maintenance - Other Property, Plant Equipment (Tools, Shop and Garage Equipment)	-	10,000.00	10,000.00	100%
50213070 Repairs and Maintenance - Furniture and Fixtures	1,000.00	5,000.00	4,000.00	80%
50215010 Taxes, Duties and Licenses (Regulatory Requirements Expenses)	704,000.00	30,000.00	(674,000.00)	-2247%
Taxes, Duties and Licenses (Franchise Tax)	-	1,029,449.64	1,029,449.64	100%
50210030 Extraordinary and Miscellaneous Expense	110,000.00	94,000.00	(16,000.00)	-17%
50215030 Insurance/Reinsurance Premiums	123,753.75	100,000.00	(23,753.75)	-24%
50299010 Advertising, Promotional and Marketing Expenses	113,500.00	210,000.00	96,500.00	46%
50299030 Representation Expenses	1,384,000.00	1,400,000.00	16,000.00	1%
50299050 Rent/Lease Expenses	15,000.00	240,000.00	225,000.00	94%
50299060 Membership Dues and Contributions To Organizations	55,000.00	60,000.00	5,000.00	8%
50214990 Other Subsidies	35,000.00	40,000.00	5,000.00	13%
50299080 Donations	100,000.00	100,000.00	-	0%
50299990 Other Maintenance and Operating Expenses	275,000.00	300,000.00	25,000.00	8%
50301040 Bank Charges	25,000.00	25,000.00	-	0%

50299990 Other Maintenance and Operating Expenses	275,000.00	300,000.00	25,000.00	8%
50301040 Bank Charges	25,000.00	25,000.00	-	0%
50504090 Loss Of Assets	100,000.00	110,000.00	10,000.00	9%

DEBT SERVICE

Loans Payable (Capital Expense LWUA)	2,553,741.00	2,771,197.00	217,456.00	8%
50301020 Interest Expenses (LWUA)	1,002,339.00	784,883.00	(217,456.00)	-28%
Fines and Penalties	10,000.00	10,000.00	-	0%

III. Accounts Payable (Suppliers)

Capital Expenditures (CAPEX)

Contingency Fund

TOTAL EXPENDITURES

NET RECEIPTS

250,000.00	300,000.00	50,000.00	17%
42,369,104.75	50,688,337.64		
1,543,213.70	4,509,144.36		

PREPARED BY:

RUBIE BIANCA S. IGNACIO, CPA
Sr. Corporate Accountant

RECOMMENDED BY:

ARTURO S. TORRES
General Manager

BOARD ACTION:

APPROVED: RESOLUTION NO. 8, S. 2017

FRANCISCO G. VICENTE
Chairman

NOTE: (BUDGET IS FOR 32 EMPLOYEES)

701 Salaries and Wages- Regular	9,022,620.00
budgeted for 3rd tranced of SSL 4	
749 Other Personnel Benefits - RICE	768,000.00
Other Personnel Benefits - HEALTH	161,280.00
Other Personnel Beneits - GROCERIES	384,000.00
includes all employees	
712 Clothing and Uniform Allowance - first quarter	185,000.00
Clothing and Uniform Allowance - last quarter	40,000.00
714 Year-end Bonus - fourth quarter	-
719 Other Bonuses and Allowances - first quarter	840,000.00
Other Bonuses and Allowances - second quarter	1,550,000.00
Performance Based Bonus 350,000.00	
Performance Based Incentive 270,000.00	
Other Bonuses and Allowances - third quarter	840,000.00
Other Bonuses and Allowances - fourth quarter	1,030,000.00

GAD: (5%) 5,339,436.43

CAPITAL EXPENDITURES: (CAPEX)	4,494,436.43
767 Training and Scholarship Expenses	200,000.00
782 Representation Expenses	450,000.00
783 Awards and Rewards	195,000.00