

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Position**ASSETS****As of December 31, 2023***(with Comparative Figures as of December 31, 2022)*

	2023	2022
Current Assets		
Cash and Cash Equivalent		
Cash on Hand		
Cash-Collecting Officers	77,212.70	89,936.65
Petty Cash	10,000.00	10,000.00
Cash in Bank-Local Currency		
Cash in Bank-Local Currency, COUNTRY BANK 21-00175-7	205,516.67	379,636.95
Cash in Bank-Local Currency, LBP 1882-1035-24	177,436.42	177,200.20
Cash in Bank-Local Currency, LBP 0102-1089-30	3,046,017.64	4,004,000.95
Cash in Bank-Local Currency, LBP 0101-2623-40	2,669,195.07	2,666,831.18
Cash in Bank-Local Currency, LBP 0102-1147-36	1,534,621.87	1,534,421.87
Total Cash and Cash Equivalent	7,720,000.37	8,862,027.80
Receivables		
Loans & Receivables Accounts		
Accounts Receivable	6,858,945.34	6,579,702.39
Allowance for Impairment-Accounts Receivable	(1,018,700.57)	(1,006,415.66)
Other Receivables		
Receivables-Disallowances/Charges Employees	575,965.00	627,715.00
Receivables-Disallowances/Charges Board of Directors	106,772.00	118,772.00
Due from Officers and Employees (Ramil Bernardo)	0.85	0.85
Due from Officers and Employees (Nathaniel Salvador)	1.05	1.05
Due from Officers and Employees (James Berbulla)	72.70	72.70
Due from Officers and Employees (Amelia Santiago)	6.40	6.40
Due from Officers and Employees (Isabelita Cruz)	1.65	1.65
Due from Officers and Employees (Mohammad Sarmiento)	10.95	10.95
Due from Officers and Employees (Michael Angelo Capistrano)	0.25	0.25
Due from Officers and Employees (Anna Karenina Carpio)	0.05	0.05
Other Receivables - CUSTOMER	17,875.00	17,875.00
Other Receivables - FARMERS 5753	1,848,083.02	1,848,083.02
Other Receivables - FARMERS 6254	606,915.50	606,915.50
Other Receivables - EC PAY	51,805.95	0.00
Other Receivables - BIR	61,220.89	0.00
Total Receivables	9,108,976.03	8,792,741.15
Inventories		
Inventory Held for Consumption		
Office Supplies Inventory	49,498.34	57,528.01
Accountable Forms, Plates & Stickers Inventory	585,210.00	176,682.64
Chemical & Filtering Supplies Inventory	371,220.00	198,100.00
Construction Materials Inventory	1,491,661.83	2,196,809.00
Other Supplies & Materials Inventory	1,114,330.98	1,128,066.60
Total Inventories	3,611,921.15	3,757,186.25
Other Assets		
Prepayments		
Prepaid Insurance (Hyundai Starex)	7,429.71	4,346.61
Prepaid Insurance (Isuzu Jitney)	586.76	0.00
Prepaid Insurance (TMX 1559)	278.55	0.00
Prepaid Insurance (Kawasaki SL 8005)	92.85	42.13
Prepaid Insurance (Suzuki Cab Gray)	146.69	69.58
Prepaid Insurance (Mio SG 8459)	162.49	139.27
Prepaid Insurance (Mio 125)	116.06	139.27
Prepaid Insurance (Honda TMX2)	69.64	38.33

Prepaid Insurance (Mio Sporty)	116.06	116.82
Prepaid Insurance (Kia Carnival)	5,442.38	7,100.37
Prepaid Insurance (Office Building)	6,884.66	0.00
Prepaid Insurance (Pumping Stations)	58,419.37	70,105.05
Prepaid Insurance (Bonds)	4,187.50	2,375.00
Prepaid Insurance (Honda Beat 1)	201.91	278.55
Prepaid Insurance (Honda Beat 2)	201.91	278.55
Prepaid Insurance (Bonds-Septage)	41,427.53	50,842.88
Prepaid Insurance (Cab-Violet)	440.07	488.97
Prepaid Insurance (Honda Beat Red)	162.49	0.00
Prepaid Insurance (XRM)	185.69	0.00
Total Other Assets	126,552.32	136,361.38
Total Current Assets	20,567,449.87	21,548,316.58
Non-Current Assets		
Property, Plant & Equipment		
Land		
Land	4,019,585.00	2,849,585.00
Land Improvements		
Other Land Improvements	5,185,039.76	3,133,465.56
Accumulated Depreciation-Other Land Improvements	(1,329,019.43)	(1,053,140.27)
Infrastructure Assets		
Plant-Utility Plant in Service (UPIS)	84,532,131.82	74,792,449.36
Accumulated Depreciation-Plant (UPIS)	(31,447,888.33)	(29,362,875.49)
Buildings and Other Structures		
Buildings	19,500,901.13	19,500,901.13
Accumulated Depreciation-Buildings	(5,249,934.48)	(4,737,683.88)
Machinery and Equipment		
Office Equipment	1,718,817.03	1,718,817.03
Accumulated Depreciation-Office Equipment	(1,333,438.43)	(1,283,774.63)
Information & Communication Technology Equipment	899,018.56	774,917.00
Accumulated Depreciation-Information & Communication Technology Equipment	(616,562.06)	(556,712.60)
Communication Equipment	314,465.00	314,465.00
Other Equipment	37,941,916.40	35,769,697.55
Accumulated Depreciation-Other Equipment	(19,344,562.30)	(16,974,649.32)
Transportation Equipment		
Motor Vehicles	6,818,292.28	6,515,795.28
Accumulated Depreciation-Motor Vehicles	(4,181,024.29)	(3,644,710.23)
Furniture, Fixtures and Books		
Furniture and Fixtures	713,754.63	713,754.63
Accumulated Depreciation-Furniture & Fixtures	(255,091.59)	(190,417.95)
Construction in Progress		
Construction in Progress-Land Improvements (Taboc Fencing)	67,925.00	0.00
Construction in Progress-Land Improvements (Sulucan PS 2 Fencing)	0.00	283,480.00
Construction in Progress-Land Improvements (Laog 2 Fencing)	43,735.00	0.00
Construction in Progress-Land Improvements (Parking at Tugatog)	0.00	904,785.20
Construction in Progress-Land Improvements (Banaban Fencing)	370,140.00	323,820.00
Construction in Progress-Land Improvements (Marungko Tank Masonry Fence)	501,712.00	0.00
Construction in Progress-Land Improvements (Paltoc Steel Fence)	4,002.00	0.00
Construction in Progress-Land Improvements (Donacion Steel Fence)	22,325.00	0.00
Construction in Progress-Land Improvements (Laog 1 Steel Fence)	41,525.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Villa Sta. Monica)	0.00	1,535,647.64
Construction in Progress-Infrastructure Assets Pipe Laying (Sta. Lucia bridge crossing)	0.00	2,210,990.28
Construction in Progress-Infrastructure Assets (Sulucan 6)	0.00	1,554,859.57
Construction in Progress-Infrastructure Assets (Banaban Well)	3,645,358.13	3,645,358.13
Construction in Progress-Infrastructure Assets (Laog)	0.00	239,505.00
Construction in Progress-Infrastructure Assets Pipe Laying (Taboc Pipelaying 4")	0.00	926,113.33
Construction in Progress-Infrastructure Assets (Tugatog Booster 3)	0.00	148,752.85
Construction in Progress-Infrastructure Assets Pipe Laying (Sulucan 5)	0.00	91,325.00
Construction in Progress-Infrastructure Assets Pipe Laying (Tugatog MSC)	0.00	222,240.31
Construction in Progress-Infrastructure Assets Pipe Laying (Masagana Village, Pulong Yant)	0.00	754,541.03
Construction in Progress-Infrastructure Assets Pipe Laying (Japan St., Binagbag)	0.00	138,691.13
Construction in Progress-Infrastructure Assets (Taboc Sand Filtration)	2,904,300.00	0.00
Construction in Progress-Infrastructure Assets Pipe Laying (Gawad Kalinga Enchanted Farn)	44,400.00	0.00
Construction in Progress-Infrastructure Assets (Sulucan PS 7 Shallow Well)	33,960.00	0.00
Construction in Progress-Buildings & Other Structures (30 CU.M. Steel Elevated Tank in La	0.00	1,465,565.25

Construction in Progress-Buildings & Other Structures (Banaban Pump House)	210,949.00	210,949.00
Construction in Progress-Furniture & Fixtures (AWD Office Furnitures)	0.00	29,999.50
Construction in Progress-Furniture & Fixtures (Billing System)	205,000.00	0.00
Total Property, Plant & Equipment	105,981,731.83	102,966,506.39
Intangible Assets		
Intangible Assets		
Computer Software	797,750.00	663,750.00
Accumulated Amortization-Computer Software	(610,780.02)	(572,100.00)
Total Intangible Assets	186,969.98	91,650.00
Other Assets		
Deposits		
Guaranty Deposits	90,000.00	90,000.00
Guaranty Deposits (DPWH)	200,000.00	200,000.00
Other Deposits (ENCANTO-MERALCO Meter Deposit)	36,600.00	36,600.00
Other Deposits (ENCANTO-MERALCO Additional Facilities)	193,560.00	193,560.00
Other Deposits (TUGATOG-MERALCO Bill Deposit)	37,370.00	37,370.00
Other Deposits (TUGATOG-MERALCO Additional Facilities)	205,080.00	205,080.00
Other Deposits (PULONG YANTOK-MERALCO Bill Deposit)	30,980.00	30,980.00
Other Deposits (SULUCAN POLES TRANSFORMERS)	2,297,870.00	2,297,870.00
Other Deposits (SULUCAN P.S.-MERALCO Bill Deposit)	97,920.00	97,920.00
Other Deposits (SULUCAN P.S. 3-MERALCO Bill Deposit)	190,860.35	190,860.35
Other Deposits (SULUCAN P.S. 3-MERALCO Additional Facilities)	41,590.00	41,590.00
Other Deposits (PALTOC-MERALCO Additional Facilities)	724,764.35	724,764.35
Other Deposits (PALTOC-MERALCO Bill Deposit)	30,960.00	30,960.00
Other Deposits (TUGATOG 440V-MERALCO Bill Deposit)	68,990.00	68,990.00
Other Deposits (LAOG-MERALCO Bill Deposit)	12,670.00	12,670.00
Other Deposits (AWD OFFICE-MERALCO Bill Deposit)	37,720.00	37,720.00
Other Deposits (SULUCAN P.S. 5-MERALCO Bill Deposit)	61,870.00	61,870.00
Other Deposits (SULUCAN P.S. 5-MERALCO Additional Facilities)	402,306.38	402,306.38
Other Deposits (PIRE, STA. LUCIA-MERALCO Bill Deposit)	19,480.00	19,480.00
Other Deposits (PIRE, STA. LUCIA-MERALCO Additional Facilities)	185,737.29	185,737.29
Other Deposits (TABOC-MERALCO Additional Facilities)	1,198,534.38	1,198,534.38
Other Deposits (TABOC-MERALCO Bill Deposit)	36,270.00	36,270.00
Other Deposits (SANTO CRISTO Bill Deposit)	5,810.00	0.00
Other Assets		
Other Assets	1,842,358.55	1,561,244.97
Total Other Assets	8,049,301.30	7,762,377.72
Total Non-Current Assets	114,218,003.11	110,820,534.11
TOTAL ASSETS	134,785,452.98	132,368,850.69

Current Liabilities

Financial Liabilities

Payables

Accounts Payable (MPR)	0.00	408,221.15
Accounts Payable (All Certified Equipment Trading Corp.)	7,934.50	7,934.50
Accounts Payable (Water Industries Network Corp.)	39,451.29	0.00
Accounts Payable (Jerry Fajardo)	3,278.57	0.00
Accounts Payable (KF SECURITY)	14,330.35	0.00
Accounts Payable (Radium Engineering Supplies, Inc.)	1,064,300.00	55,000.00
Accounts Payable (JUMP ENGINEERING SERVICES)	2,330.00	0.00
Accounts Payable (PUMP ASIA INDUSTRIAL CO)	333,700.00	1,162,126.68
Accounts Payable (Rondex Enterprises Corp)	12,990.00	49,860.00
Accounts Payable (Walben Trading)	0.00	292,500.00
Accounts Payable (StrongBiz Marketing Corporation)	0.00	26,000.00
Accounts Payable (ORO WATER HARDWARE & CONSTRUCTION SUPPLIES)	0.00	32,266.50
Accounts Payable (Erano)	2,820.53	8,691.98
Accounts Payable (Excel Worldwide Marketing Corporation)	0.00	13,332.00
Accounts Payable (KEY SYSTEMS)	331,500.00	51,000.00
Accounts Payable (VIP Deepwell Servicing and Trading Inc.)	33,920.00	0.00
Accounts Payable (Platinum Research Lab. Inc.)	17,250.00	0.00

Accounts Payable (PROVIDENT FL)	0.00	130,639.50
Accounts Payable (CHEM FLOW INNOVATIVE SOLUTIONS INC.)	565,714.28	115,200.00
Accounts Payable (Signal)	0.00	1,289.33
Accounts Payable (Liezal De Guzman)	0.00	29,463.80
Accounts Payable (Mie Oro Plast Corporation)	205,050.00	0.00
Accounts Payable (VBF MARKETING OPC)	106,371.43	0.00
Accounts Payable (AVK)	0.00	19,187.50
Accounts Payable (IVANKA TRADING)	37,236.00	20,325.00
Accounts Payable (UNI-FIELD ENTERPRISES, INC.)	66,000.00	0.00
Due to Officers and Employees	0.00	269.70
Due to Officers and Employees (RAMIL BERNARDO)	0.00	0.55
Due to Officers and Employees (AMELIA SANTIAGO)	0.00	1.20
Due to Officers and Employees (ISABELITA CRUZ)	0.00	89.86
Due to Officers and Employees (JAMES BERBULLA)	0.00	9.50
Due to Officers and Employees (NATHANIEL SALVADOR)	0.00	0.05
Due to Officers and Employees (GERICK LLOYD SARMIENTO)	0.00	0.40
Due to Officers and Employees (Romulo Bernardo)	0.00	85.44
Due to Officers and Employees (MICHAEL ANGELO CAPISTRANO)	0.00	0.10
Due to Officers and Employees (ANNA KARENINA CARPIO)	0.50	0.00
Total Financial Liabilities	2,844,177.45	2,423,494.74
Inter-Agency Payables		
Inter-Agency Payables		
Due to BIR-Withholding Tax on Compensation	70,077.45	124,351.61
Due to BIR-Withholding Tax on Suppliers - 5%	118,916.17	156,878.16
Due to BIR-Withholding Tax on Suppliers - 1%	6,159.93	20,271.86
Due to BIR-Withholding tax on Suppliers - 2%	44,786.05	38,603.72
Due to BIR-Withholding tax on Suppliers - 3%	3,005.78	0.00
Due to BIR-Withholding tax on Franchise - 2%	376,632.30	354,468.07
Due to GSIS-Accounts Payable	104,206.50	98,018.01
Due to GSIS-ECC	4,400.00	4,400.00
Due to GSIS-Policy Loan	5,535.00	100.00
Due to GSIS-Emergency Loan	22,593.83	1,029.82
Due to GSIS-Conso Loan	2,256.06	4,023.79
Due to GSIS-Life & Retirement Premium	138,942.00	130,690.68
Due to GSIS - MPL	133,251.91	75,839.48
Due to GSIS - CPL	2,949.99	2,949.99
Due to Pag-ibig	4,300.00	4,400.00
Due to PAG-IBIG-Premium	4,300.00	4,400.00
Due to PAG-IBIG-Multi purpose Loan	10,209.24	8,414.57
Due to Pag-ibig- MP2	53,500.00	48,000.00
Due to Philhealth	24,525.54	29,903.90
Due to Philhealth Premium	24,525.54	30,104.07
Total Inter-Agency Payables	1,155,073.29	1,136,847.73
Other Payables		
Other Payables		
Other Payables	1,335.00	1,335.00
Total Other Payables	1,335.00	1,335.00
Total Current Liabilities	4,000,585.74	3,561,677.47
Non-Current Liabilities		
Financial Liabilities		
Bills/Bonds/Loans Payable		
Loans Payable (LWUA 4 2890)	3,329,793.13	3,329,793.13
Total Financial Liabilities	3,329,793.13	3,329,793.13
Deferred Credits/Unearned Income		
Unearned Revenue/Income		
Other Unearned Revenue/Income	14,000.00	0.00
Total Deferred Credits/Unearned Income	14,000.00	0.00

Provisions		
Provisions		
Leave Benefits Payable	7,704,154.00	7,631,270.72
Total Provisions	<u>7,704,154.00</u>	<u>7,631,270.72</u>
Total Non-Current Liabilities	<u>11,047,947.13</u>	<u>10,961,063.85</u>
Equity		
Equity		
Government Equity		
Government Equity	217,052.24	217,052.24
Total Equity	<u>217,052.24</u>	<u>217,052.24</u>
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)	117,641,738.61	112,785,545.40
Net Income (Loss)	1,878,129.26	4,843,511.73
Total Retained Earnings/(Deficit)	<u>119,519,867.87</u>	<u>117,629,057.13</u>
Total Equity	<u>119,736,920.11</u>	<u>117,846,109.37</u>
TOTAL LIABILITIES AND EQUITY	<u>134,785,452.98</u>	<u>132,368,850.69</u>

Prepared by :

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Approved By :

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