

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Position

ASSETS

As of December 31, 2018

Print Date : 01/30/2019

Current Assets

Cash and Cash Equivalent

Cash on Hand

Petty Cash	10,000.00	0.00%
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Cash in Bank-Local Currency

Cash in Bank-Local Currency, FARMERS 5753	862,367.43	0.84%
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Cash in Bank-Local Currency, FARMERS 11-2-89	10,000.00	0.00%
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Cash in Bank-Local Currency, COUNTRY BANK 21-00175-7	765,110.77	0.74%
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Cash in Bank-Local Currency, LBP 1882-1035-24	1,089,954.38	1.06%
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Cash in Bank-Local Currency, LBP 0102-1089-30	3,701,079.12	3.63%
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Cash in Bank-Local Currency, LBP 0101-2623-40	863,571.52	0.84%
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Cash in Bank-Local Currency, FARMERS 6254	618,613.19	0.60%
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Cash Equivalents

Time Deposits-Local Currency, VETERANS 05305-000622-1	1,531,285.27	1.49%
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Time Deposits-Local Currency, VETERANS 05305-000872-3	394,644.28	0.38%
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Time Deposits-Local Currency, VETERANS 05305-000928-4	2,009,296.44	1.96%
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Total Cash and Cash Equivalent

11,855,922.40	11.54%
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Receivables

Loans & Receivables Accounts

Accounts Receivable	4,111,593.00	4.03%
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Allowance for Impairment-Accounts Receivable	(909,927.54)	-0.90%
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Other Receivables

Receivables-Disallowances/Charges GM Arturo Torres	109,116.00	0.10%
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Receivables-Disallowances/Charges Employees	1,004,512.00	0.98%
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Receivables-Disallowances/Charges Board of Directors	167,772.00	0.15%
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Due from Officers and Employees	957.29	-0.01%
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Due from Officers and Employees (Ramil Bernardo)	0.80	-0.01%
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Due from Officers and Employees (Nathaniel Salvador)	1.05	-0.01%
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Due from Officers and Employees (James Berbulla)	72.70	-0.01%
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Due from Officers and Employees (Amelia Santiago)	1.00	-0.01%
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Due from Officers and Employees (Isabelita Cruz)	0.20	-0.01%
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Due from Officers and Employees (Mohammad Sarmiento)	10.85	-0.01%
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Other Receivables - CUSTOMER	880.00	-0.01%
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Total Receivables

4,484,989.35	4.28%
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Inventories

Inventory Held for Consumption

Chemical & Filtering Supplies Inventory	263,300.00	0.25%
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Construction Materials Inventory	1,365,214.11	1.33%
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Other Supplies & Materials Inventory	1,120,224.71	1.09%
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Semi-Expendable Machinery & Equipment

Semi-Expendable Other Machinery & Equipment	738,000.88	0.72%
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Total Inventories

3,486,739.70	3.39%
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Total Current Assets

19,827,651.45	19.21%
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Non-Current Assets

Property, Plant & Equipment

Land

Land	2,113,125.00	2.07%
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Land Improvements

Other Land Improvements	815,195.50	-0.01%
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Accumulated Depreciation-Other Land Improvements	(233,440.09)	0.56%
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Infrastructure Assets

Plant-Utility Plant in Service (UPIS)	64,365,200.04	-0.01%
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Accumulated Depreciation-Plant (UPIS)	(22,592,775.45)	41.03%
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Accumulated Depreciation-Office Equipment	(1,207,553.97)	657,866.51	0.64%
Information & Communication Technology Equipment	732,167.00		-0.01%
Accumulated Depreciation-Information & Communication Technology Equipment	(411,105.71)	321,061.29	0.31%
Communication Equipment		314,465.00	0.30%
Other Equipment	24,147,993.43		-0.01%
Accumulated Depreciation-Other Equipment	(10,876,588.58)	13,271,404.85	13.03%
Transportation Equipment			
Motor Vehicles	5,412,310.94		-0.01%
Accumulated Depreciation-Motor Vehicles	(3,364,112.71)	2,048,198.23	2.00%
Furniture, Fixtures and Books			
Furniture and Fixtures	358,792.50		-0.01%
Accumulated Depreciation-Furniture & Fixtures	(289,501.53)	69,290.97	0.06%
Other Property, Plant and Equipment			
Laboratory Equipment		21,578.00	0.01%
Construction in Progress			
Construction in Progress-Land Improvements (Villa Sta. Monica Fencing)		200,054.00	0.19%
Construction in Progress-Land Improvements (Donacion Tank Fencing)		400,295.00	0.38%
Construction in Progress-Infrastructure Assets Pipe Laying (Villa Sta. Monica))		542,463.26	0.52%
Construction in Progress-Infrastructure Assets Pipe Laying (Sta. Lucia bridge crossing)		201,715.09	0.19%
Construction in Progress-Infrastructure Assets Pipe Laying (Gulod 2)		510,041.75	0.49%
Construction in Progress-Infrastructure Assets Pipe Laying (Donacion Lovingly Yours)		14,230.00	0.00%
Construction in Progress-Infrastructure Assets Pipe Laying (Tugatog)		36,609.07	0.03%
Construction in Progress-Infrastructure Assets (Sta. Lucia Water Tank)		835,851.52	0.81%
Construction in Progress-Infrastructure Assets Expansion (Purok 7, Paltoc)		154,796.52	0.14%
Construction in Progress-Infrastructure Assets Pipe Laying (Paltoc - Gulod)		140,310.00	0.13%
Construction in Progress-Infrastructure Assets Pipe Laying (Palalele St., Laog)		149,304.95	0.14%
Construction in Progress-Infrastructure Assets (Sulucan 5)		10,000.00	0.00%
Construction in Progress-Infrastructure Assets (Tugatog Booster Pump 2 Repair)		25,000.00	0.01%
Construction in Progress-Infrastructure Assets (Malanday Pump Repair)		114,199.80	0.10%
Construction in Progress-Buildings & Other Structures (AWD OFFICE)		5,196,949.62	5.10%
Construction in Progress-Buildings & Other Structures (Villa Sta. Monica Pump House)		234,861.62	0.22%
Construction in Progress-Buildings & Other Structures (Renovation of Sulucan PS 2)		40,975.00	0.03%
Construction in Progress-Buildings & Other Structures (ILLESCAS)		104,855.00	0.09%
Construction in Progress-Furniture & Fixtures (AWD Office Furnitures)		335,227.07	0.32%
Total Property, Plant & Equipment		77,409,454.27	75.68%
Intangible Assets			
Intangible Assets			
Computer Software		593,750.00	0.57%
Accumulated Amortization-Computer Software		(259,500.00)	-0.26%
Total Intangible Assets		334,250.00	0.31%
Other Assets			
Deposits			
Guaranty Deposits		90,000.00	0.08%
Other Deposits		30,000.00	0.02%
Other Deposits (ENCANTO-MERALCO Meter Deposit)		36,600.00	0.03%
Other Deposits (ENCANTO-MERALCO Additional Facilities)		193,560.00	0.18%
Other Deposits (TUGATOG-MERALCO Bill Deposit)		37,370.00	0.03%
Other Deposits (TUGATOG-MERALCO Additional Facilities)		205,080.00	0.19%
Other Deposits (PULONG YANTOK-MERALCO Bill Deposit)		30,980.00	0.02%
Other Deposits (SULUCAN POLES TRANSFORMERS)		2,297,870.00	2.26%
Other Deposits (SULUCAN PS - MERALCO Bill Deposit)		67,020.00	0.10%

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Other Deposits (LAOG-MERALCO Bill Deposit)	12,670.00	0.01%
Other Deposits (AWD OFFICE-MERALCO Bill Deposit)	37,720.00	0.04%
Other Assets		
Other Assets	89,977.50	0.09%
Total Other Assets	4,216,912.20	4.09%
Total Non-Current Assets	81,960,616.47	80.08%
TOTAL ASSETS	101,788,267.92	99.29%

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Position

Print Date : 01/30/2019

LIABILITIES AND EQUITY As of December 31, 2018

Current Liabilities

Financial Liabilities

Payables

Accounts Payable (COMMISSION ON AUDIT)	533,368.14	0.52%
Accounts Payable (PAN APPLIANCE CORPORATION)	485,517.85	0.48%
Accounts Payable (MPR)	70,684.02	0.07%
Accounts Payable (Nicofran)	6,922.44	0.01%
Accounts Payable (Meralco)	913,249.99	0.90%
Accounts Payable (Building Master Construction and Trading)	471,061.19	0.46%
Accounts Payable (SB Marungko)	2,000.00	0.00%
Accounts Payable (Josephine Dela Cruz)	3,371.00	0.00%
Accounts Payable (After Effects Advertising)	2,300.00	0.00%
Accounts Payable (Rosemarie Lopez)	10,000.00	0.01%
Accounts Payable (Zenaida Vergel)	1,500.00	0.00%
Accounts Payable (KEY SYSTEMS)	215,940.54	0.21%
Accounts Payable (HDR PLASTIC MANUFACTURING CORP.)	99,930.54	0.10%
Accounts Payable (AVK)	59,668.33	0.06%
Accounts Payable (IVANKA TRADING)	42,140.00	0.04%
Accounts Payable (UNI-FIELD ENTERPRISES, INC.)	97,200.00	0.10%
Accounts Payable (SJDMCITY WD)	278,124.00	0.27%
Accounts Payable (LWUA)	296,340.00	0.29%
Accounts Payable (MIG SYSTEMS, INC.)	19,647.00	0.02%
Accounts Payable (CARAGA PLUMBING CONCEPT)	32,600.00	0.03%
Accounts Payable (FLOSYSTEMS IMPORT AND EXPORT INC.)	162,250.00	0.16%
Accounts Payable (DAKILA TRADING CORPORATION)	46,500.00	0.05%
Due to Officers and Employees	269.70	0.00%
Due to Officers and Employees (RAMIL BERNARDO)	0.60	0.00%
Due to Officers and Employees (AMELIA SANTIAGO)	0.70	0.00%
Due to Officers and Employees (ISABELITA CRUZ)	89.96	0.00%
Due to Officers and Employees (JAMES BERBULLA)	509.50	0.00%
Due to Officers and Employees (LORNA SANTIAGO)	1,714.00	0.00%
Due to Officers and Employees (NATHANIEL SALVADOR)	500.05	0.00%
Due to Officers and Employees (GERICK LLOYD SARMIENTO)	0.20	0.00%

Bills/Bonds/Loans Payable

Current Portion of Long Term Debt (LWUA - 3 498 R)	22,453.00	0.02%
Current Portion of Long Term Debt (LWUA - 3 556 S)	81,060.00	0.08%
Current Portion of Long Term Debt (LWUA - 3 556 R)	250,553.00	0.25%
Current Portion of Long Term Debt (LWUA - 3 317 R)	73,025.40	0.07%
Current Portion of Long Term Debt (LWUA - 3 317 S)	25,057.17	0.02%
Current Portion of Long Term Debt (LWUA - 4 2320)	1,431,255.00	1.41%
Loans Payable (LWUA 3 498 R)	72,130.97	0.07%
Loans Payable (LWUA 3 556 S)	251,577.61	0.25%
Loans Payable (LWUA 3 556 R)	777,455.83	0.76%
Loans Payable (LWUA 4 2320)	5,067,373.00	4.98%

Total Financial Liabilities

11,905,340.73

11.69 %

Inter-Agency Payables

Inter-Agency Payables

Due to BIR-Withholding Tax on Compensation	38,782.62	0.04%
Due to BIR-Withholding Tax on Suppliers - 5%	67,031.12	0.07%
Due to BIR-Withholding Tax on Suppliers - 1%	13,406.23	0.01%
Due to BIR-Withholding tax on Franchise - 2%	104,997.89	0.10%
Due to GSIS-Accounts Payable	64,105.83	0.06%
Due to GSIS-ECC	3,100.00	0.00%
Due to GSIS-Policy Loan	800.00	0.00%
Due to GSIS-Emergency Loan	11,144.52	0.01%
Due to GSIS-Conso Loan	26,247.13	0.04%
Due to GSIS-Educational	650.01	0.01%
Due to GSIS-Life & Retirement Premium	85,474.44	0.08%
Due to Pag-ibig	3,100.00	0.00%
Due to PAG-IBIG-Multi purpose Loan	7,358.92	0.01%
Due to Pag-ibig- MP2	8,000.00	0.01%
Due to Philhealth	8,775.26	0.01%

Total Inter-Agency Payables

442,973.97

0.45 %

Trust Liabilities

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LIABILITIES AND EQUITY

As of December 31, 2018

Print Date : 01/30/2019

Total Provisions	<u>5,102,595.72</u>	<u>5.01 %</u>
Total Current Liabilities	<u>17,508,320.42</u>	<u>17.21 %</u>
Equity		
Equity		
Government Equity		
Government Equity	217,052.24	0.21%
Total Equity	<u>217,052.24</u>	<u>0.21 %</u>
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)		
Retained Earnings/(Deficit)	77,536,249.11	76.17 %
Net Income (Loss)	6,526,646.15	6.41%
Total Retained Earnings/(Deficit)	<u>84,062,895.26</u>	<u>82.58 %</u>
Total Equity	<u>84,279,947.50</u>	<u>82.79 %</u>
TOTAL LIABILITIES AND EQUITY	<u>101,788,267.92</u>	<u>100.00 %</u>

Prepared by :


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Approved By :


ARTURO S. TORRES
GENERAL MANAGER