

**Income Statement**  
**As of December 31, 2016**

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Print Date : 01/11/2017

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL		ACTUAL	
	Amount	% to Total	Amount	% to Total
<b>Income Contra Accounts</b>				
790-662-01 Discounts	(4,927.20)	(0.13)	(51,828.37)	(0.11)
<b>Total Income Contra Accounts</b>	<b>(4,927.20)</b>	<b>(0.13)</b>	<b>(51,828.37)</b>	<b>(0.11)</b>
<b>Other Maintenance and Operating Expenses</b>				
989-989-01 Other Maintenance and Operating Expenses	135,028.00	3.52	962,030.75	2.12
<b>Total Other Maintenance and Operating Expenses</b>	<b>135,028.00</b>	<b>3.52</b>	<b>962,030.75</b>	<b>2.12</b>
<b>TOTAL OTHER MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>	<b>130,100.80</b>	<b>3.39</b>	<b>910,202.38</b>	<b>2.01</b>
<b>OPERATING INCOME</b>				
<b>Business and Service Income</b>				
660-576-01 Generation, Transmission and Distribution Income (Metered Sales)	3,622,951.35	94.52	42,327,652.35	93.33
660-612-01 Interest Income	4,397.89	0.11	40,943.77	0.09
660-618-01 Other Business and Service Income (Miscellaneous Service Revenue)	77,135.00	2.01	1,625,138.50	3.58
660-619-01 Fines and Penalties - Business and Service Income (Penalty Charges)	128,670.60	3.36	1,357,480.45	2.99
<b>Total Business and Service Income</b>	<b>3,833,154.84</b>	<b>100.00</b>	<b>45,351,215.07</b>	<b>99.99</b>
<b>TOTAL OPERATING INCOME</b>	<b>3,833,154.84</b>	<b>100.00</b>	<b>45,351,215.07</b>	<b>99.99</b>
<b>OPERATING EXPENSES</b>				
<b>Other Personnel Benefits</b>				
830-737-01 Vacation and Sick Leave Benefits	25,254.13	0.66	796,435.37	1.76
830-749-01 Other Personnel Benefits (Overtime & Holiday Pay/Night Differential)	23,523.26	0.61	296,056.67	0.65
830-749-02 Other Personnel Benefits (Rice/groceries/health)	225.00	0.01	507,845.00	1.12
<b>Total Other Personnel Benefits</b>	<b>49,002.39</b>	<b>1.28</b>	<b>1,600,337.04</b>	<b>3.53</b>
<b>Other Compensations</b>				
810-707-01 Personnel Economic Relief Allowance (PERA)	48,000.00	1.25	560,000.00	1.23
810-710-01 Representation and Transportation Allowance (RATA)	37,000.00	0.97	444,000.00	0.98
810-712-01 Clothing and Uniform Allowance	13,000.00	0.34	138,000.00	0.30
810-713-01 Honoraria (Directors' Fees and Remunerations)	29,610.00	0.77	389,160.00	0.86
810-719-01 Other Bonuses and Allowances	802,104.00	20.93	3,862,715.00	8.52
<b>Total Other Compensations</b>	<b>929,714.00</b>	<b>24.26</b>	<b>5,393,875.00</b>	<b>11.89</b>
<b>Personnel Benefit Contributions</b>				
820-721-01 Life and Retirement Insurance Contributions	60,252.48	1.57	706,246.72	1.56
820-722-01 Pag-ibig Contributions	2,400.00	0.06	27,800.00	0.06
820-723-01 Philhealth Contributions	5,400.00	0.14	63,212.50	0.14
820-724-01 Ecc Contributions	2,400.00	0.06	27,800.00	0.06
<b>Total Personnel Benefit Contributions</b>	<b>70,452.48</b>	<b>1.83</b>	<b>825,059.22</b>	<b>1.82</b>
<b>Salaries and Wages</b>				
800-701-01 Salaries and Wages - Regular	542,304.00	14.15	6,318,011.50	13.93
<b>Total Salaries and Wages</b>	<b>542,304.00</b>	<b>14.15</b>	<b>6,318,011.50</b>	<b>13.93</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,591,472.87</b>	<b>41.52</b>	<b>14,137,282.76</b>	<b>31.17</b>
<b>MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>				
<b>Doubtful Accounts, Depreciation, Amortization and Depletion</b>				
900-901-01 Doubtful Accounts Expenses	4,795.36	0.13	8,039.10	0.02
900-902-00 Depreciation - Land Improvements	5,314.81	0.14	36,888.92	0.08
900-903-00 Depreciation - Plant	104,471.64	2.73	1,178,049.00	2.60
900-904-00 Depreciation - Buildings and Other Structures	15,715.47	0.41	186,074.64	0.41
900-907-00 Depreciation - Office Equipment	2,530.71	0.07	30,064.80	0.07
900-914-00 Depreciation - Land Transport Equipment	49,538.70	1.29	589,937.28	1.30
900-915-00 Depreciation - IT Equipment and Software	8,444.24	0.22	51,034.13	0.11
900-925-00 Depreciation - Other Machinery and Equipment	129,256.67	3.37	1,756,438.23	3.87
900-926-00 Depreciation - Furniture and Fixtures	2,885.94	0.08	34,631.28	0.08
<b>Total Doubtful Accounts, Depreciation, Amortization and Depletion</b>	<b>322,953.54</b>	<b>8.44</b>	<b>3,871,157.38</b>	<b>8.54</b>
<b>Losses</b>				
980-985-01 Loss Of Assets	-	-	679,104.07	1.50
<b>Total Losses</b>	<b>-</b>	<b>-</b>	<b>679,104.07</b>	<b>1.50</b>
<b>Maintenance &amp; Other Operating Expenses</b>				
840-751-01 Office Supplies Expenses	4,694.00	0.12	269,989.61	0.60
840-757-01 Fuel, Oil and Lubricants Expenses	111,183.30	2.90	511,815.07	1.13

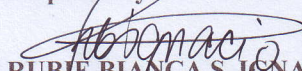
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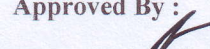
Print Date : 01/11/2017

	CURRENT MONTH		YEAR TO DATE	
	ACTUAL		ACTUAL	
	Amount	% to Total	Amount	% to Total
840-765-01 Purchase Water	3,920.05	0.10	66,238.32	0.15
840-766-01 Travel Expenses	4,868.00	0.13	45,628.00	0.10
840-767-01 Training and Scholarship Expenses	18,600.00	0.49	256,860.00	0.57
840-769-01 Electricity	586,007.84	15.29	7,071,617.24	15.59
840-773-01 Telephone Expenses – Landline	4,190.73	0.11	47,543.56	0.10
840-774-01 Telephone Expenses – Mobile	6,705.06	0.17	40,299.69	0.09
840-775-01 Internet Expenses	799.00	0.02	9,588.00	0.02
840-778-01 Advertising, Promotional and Marketing Expenses	113,825.00	2.97	246,075.00	0.54
840-779-01 Taxes, Duties and Licenses (Franchise Taxes)	48,647.71	1.27	560,842.92	1.24
840-779-02 Taxes, Duties and Licenses (Regulatory Requirements Expenses)	536.43	0.01	22,682.01	0.05
840-781-01 Insurance/Reinsurance Premiums	-	-	40,520.34	0.09
840-782-01 Representation Expenses	265,398.69	6.92	985,813.23	2.17
840-783-01 Awards and Rewards	135,930.00	3.55	135,930.00	0.30
840-786-01 Rent/Lease Expenses	-	-	8,500.00	0.02
840-787-01 Survey Expenses	-	-	3,500.00	0.01
840-792-11 Generation, Transmission and Distribution Expenses (Miscellaneous Customer Accounts Expenses)	230,567.33	6.02	2,989,877.22	6.59
840-796-01 Membership Dues and Contributions To Organizations	5,000.00	0.13	53,563.00	0.12
840-803-08 Repairs and Maintenance - Plant (Reservoirs and Tanks)	-	-	9,650.00	0.02
840-804-01 Repairs and Maintenance – Buildings and Other Structures (Source of Supply Plant Structures & Improvements)	-	-	8,248.00	0.02
840-804-02 Repairs and Maintenance - Buildings and Other Structures (Pumping Plant Structures and Improvements)	-	-	3,400.00	0.01
840-804-04 Repairs and Maintenance - Buildings and Other Structures (Transmission and Distribution Structures and Improvements)	-	-	5,200.00	0.01
840-807-01 Repairs and Maintenance - Office Equipment	-	-	6,150.00	0.01
840-810-01 Repairs and Maintenance - IT Equipment	-	-	1,940.00	-
840-814-01 Repairs and Maintenance - Land Transport Equipment	260.00	0.01	256,043.89	0.56
840-825-01 Repairs and Maintenance - Other Machinery and Equipment (Power Production Equipment)	-	-	37,965.69	0.08
840-825-02 Repairs and Maintenance - Other Machinery and Equipment (Pumping Equipment)	-	-	6,370.00	0.01
840-825-06 Repairs and Maintenance - Other Machinery and Equipment (Power Operated Equipment)	-	-	10,142.00	0.02
840-828-01 Repairs and Maintenance - Software System	-	-	21,100.00	0.05
840-839-01 Other Subsidies	2,107.50	0.05	27,554.50	0.06
840-841-01 Donations	3,650.00	0.10	80,610.00	0.18
840-842-01 Legal Services	-	-	217,176.30	0.48
<b>Total Maintenance &amp; Other Operating Expenses</b>	<b>1,546,890.64</b>	<b>40.36</b>	<b>14,058,433.59</b>	<b>30.99</b>
<b>TOTAL MAINTENANCE &amp; OTHER OPERATING EXPENSES</b>	<b>1,869,844.18</b>	<b>48.80</b>	<b>18,608,695.04</b>	<b>41.03</b>
<b>FINANCIAL EXPENSES</b>				
<i>Financial Expenses</i>				
990-991-01 Bank Charges	1,919.99	0.05	19,870.84	0.04
990-996-01 Interest Expenses (LWUA)	92,798.00	2.42	1,202,735.00	2.65
<b>Total Financial Expenses</b>	<b>94,717.99</b>	<b>2.47</b>	<b>1,222,605.84</b>	<b>2.69</b>
<b>TOTAL FINANCIAL EXPENSES</b>	<b>94,717.99</b>	<b>2.47</b>	<b>1,222,605.84</b>	<b>2.69</b>
<b>OTHER INCOME</b>				
<i>Other Income</i>				
750-649-01 Grants and Donations	-	-	1,000,000.00	2.21
750-659-01 Other Income (Miscellaneous Non-Operating Revenues)	6,553.92	0.17	273,863.35	0.60
<b>Total Other Income</b>	<b>6,553.92</b>	<b>0.17</b>	<b>1,273,863.35</b>	<b>2.81</b>
<b>TOTAL OTHER INCOME</b>	<b>6,553.92</b>	<b>0.17</b>	<b>1,273,863.35</b>	<b>2.81</b>
<b>NET INCOME FOR THE PERIOD</b>	<b>143,718.52</b>		<b>11,642,635.66</b>	

Prepared by :

  
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Approved By :

  
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