



ANGAT WATER DISTRICT

269 M.A. Fernando St. Sta. Cruz
Angat, Bulacan, Philippines
Tel. No. (044)671-1204 Fax No. (044)769-1529

Resolution No.17, s.2020

TO ADOPT BUDGET FOR CY 2021

WHEREAS, the Angat Water District was created pursuant to Presidential Decree 198, as amended, otherwise known as Provincial Water Utilities Act of 1973, mandated with a vision, mission and goal of providing it's concessionaires with a safe, adequate and reliable water service at reasonable cost;

WHEREAS, the Angat Water District is a government owned and/or controlled corporation, which is independent, self-supporting, self-earning and does not receive any regular subsidy, grants and allocations from the government or any political representation, thus, all the resources should be managed carefully for the optimum utilization of its resources;

WHEREAS, the budget should be planned accordingly to attain its goal of providing a potable supply of water 24/7 to its concessionaires and attained the area coverage of 100%;

WHEREAS, the budget was based from previous year's expenditures and current market rate and with the following assumptions: 570 increase in service connections including 75 new connections from barangays Banaban and Baybay, with a total of 11,199 active connections at the end of the year; Non Revenue Water is 20%; and collection efficiency is 95%;

WHEREAS, the presented 2021 budget will generate Php 97,948,980.77 net receipts: Php 64,888,369.68 from water sales, Php 3,742,611.09 from other receipts, Php 22, 450, 000.00 from 2020 –Approved 25M loan from LWUA (initial release was received on 2019), Php 7, 000,000.00 from proposed loan;

WHEREAS, the estimated total expenditures is Php 104,522,556.49: Total Personal Services amounting to Php 28,157,305.42; Total Maintenance and Other Operating Expenses amounting to Php 32,995,520.58; Total Financial Expenses amounting to Php 701,041.13; Total Losses and Penalties amounting to Php 55,000.00; Loans Payable (LWUA) amounting to Php

2,595,101.71; internally funded CAPEX amounting to Php 9, 708, 587.65; and loan funded CAPEX amounting to Php 30, 310,000.00;

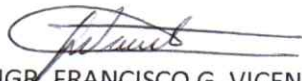
WHEREAS, the total estimated Net Receipts is Php 58,424.28;

WHEREAS, after thorough assessment of each account, the Board found the proposed attached budget for 2021 fair and reasonable;

Now therefore, in view of the foregoing

Resolved, as it is hereby resolved, to adopt the budget for 2021 after the final review and signing of GM Arturo S. Torres and Chairman of the Board Engr. Francisco G. Vicente, in behalf of the Board of Directors, be approved.

Approved this 23rd day of December 2020.



ENGR. FRANCISCO G. VICENTE
Chair



MAURICIA T. SANTIAGO, ED.D
Vice Chair



PRISCILLA P. RIGOROSO
Secretary



ERLINDA V. CARPIO
Member



LEONOR S. SARMIENTO
Member




ANGAT WATER DISTRICT
Angat, Bulacan
BUDGET FOR THE YEAR 2021

	BUDGET 2020	BUDGET 2021	
I. Beginning Balance	5,700,000.00	6,500,000.00	
Loan	28,450,000.00	29,450,000.00	
II. RECEIPTS			
40202160 Generation, Transmission and Distribution Income (Metered Sales)	64,513,488.06	65,020,369.68	
40202090-02 Generation, Transmission and Distribution Income (Unmetered Sales)	5,000.00	5,000.00	
40202210 Interest Income	50,000.00	50,000.00	
40202990-01 Other Business and Service Income (Miscellaneous Service Revenue)	1,391,000.00	1,482,000.00	
40202230 Fines and Penalties - Business and Service Income (Penalty Charges)	1,600,000.00	1,950,611.09	
40201140 Fines and Penalties - Service Income (Illegal Connection)	10,000.00	10,000.00	
40202090-08 Other Income (Miscellaneous Non-Operating Revenues)	200,000.00	200,000.00	
40603990-01 Other Non-Operating Income (Miscellaneous Service Revenue)	35,000.00	35,000.00	
40501040 Gain on Sale of Property, Plant and Equipment	10,000.00	10,000.00	
40202161 Discounts	(78,000.00)	(132,000.00)	
TOTAL RECEIPTS	67,736,488.06	68,630,980.77	
III. EXPENDITURES			
Personal Services			
Salaries and Wages			
50101010 Salaries and Wages - Regular	12,283,438.92	13,179,516.00	7%
50101020 Salaries and Wages - Casual/Contractual	10,000.00	10,000.00	0%
Total Salaries and Wages	12,293,438.92	13,189,516.00	
Other Compensation			
50102010 Personnel Economic Relief Allowance (PERA)	1,200,000.00	988,000.00	-18%
50102020 Representation Allowance	282,000.00	282,000.00	0%
50102030 Transportation Allowance	282,000.00	282,000.00	0%
50102040 Clothing and Uniform Allowance	400,000.00	400,000.00	0%
50102100 Honoraria (Directors' Fees and Remunerations)	651,456.00	651,456.00	0%
50102130 Other Personnel Benefits (Overtime & Holiday Pay/Night Differential)	2,709,729.08	2,000,000.00	-26%
50102140 Year-End Bonus	500,000.00	500,000.00	0%
50102990 Other Bonuses and Allowances	5,612,340.51	4,278,786.60	-24%
Total Other Compensation	11,637,525.59	9,382,242.60	
Personnel Benefit Contributions			
50103010 Retirement and Life Insurance Premiums	1,595,180.16	1,733,508.00	9%
50103020 Pag-ibig Contributions	50,000.00	50,000.00	0%
50103030 Philhealth Contributions	330,000.00	330,000.00	0%
50103040 Eco Contributions	50,000.00	50,000.00	0%
50104030 Terminal Leave Benefits	1,900,000.00	1,575,238.82	-17%
50104990 Other Personnel Benefits (Rice/groceries/health)	403,692.04	1,846,800.00	357%
Total Personnel Benefit Contributions	4,328,872.20	5,585,546.82	
Total Personal Services	28,259,836.71	28,157,305.42	
Maintenance and Other Operating Expenses			
Traveling Expenses			
50201010 Travel Expenses - Local	137,000.00	500,000.00	265%
Total Traveling Expenses	137,000.00	500,000.00	
Training and Scholarship Expenses			
50202010 Training Expenses	253,000.00	350,000.00	38%
Total Training and Scholarship Expenses	253,000.00	350,000.00	
Supplies and Materials Expenses			
50203010 Office Supplies Expenses	225,797.08	190,609.84	-16%
50203020 Accountable Forms Expense	240,218.00	488,270.81	103%
50209090 Fuel, Oil and Lubricants Expenses	924,163.83	726,000.00	-21%
50203130 Chemical and Filtering Supplies Expense	1,005,400.00	929,390.00	-8%
50203210 Semi Expendable Machinery & Equipment Expenses	224,090.00	260,080.50	16%

50203220	Semi Expendable Furniture, Fixtures & Books Expenses	16,000.00	10,000.00	-38%
50203230	Semi Expendable Office Supplies Equipment Expenses	63,000.00	47,227.31	
50203990	Other Supplies and Materials Expenses	119,000.00	60,500.00	-49%
Total Supplies and Materials Expenses		2,817,668.91	2,712,078.46	
Utility Expenses				
50204010	Water Expense	10,000.00	10,000.00	0%
50204030	Electricity	11,336,000.00	12,074,028.75	7%
Total Utility Expenses		11,346,000.00	12,084,028.75	
Communication Expenses				
50305020B	Telephone Expenses Mobile	42,000.00	48,000.00	14%
50305020A	Telephone Expenses Landline	60,000.00	66,000.00	10%
50205030	Internet Expenses	45,000.00	51,000.00	13%
50205040	Cable, Satellite, Telegraph and Radio Expenses	8,400.00	7,800.00	-7%
Total Communication Expenses		155,400.00	172,800.00	
Awards/Rewards, Prizes and Indemnities				
50206010	Awards and Rewards	219,000.00	250,000.00	14%
Total Awards/Rewards, Prizes and Indemnities		219,000.00	250,000.00	
Generation, Transmission and Distribution Expenses				
50209010-02	Purchase Water	3,246,300.00	3,960,000.00	22%
50209010-10	Miscellaneous Customer Accounts Expenses	3,594,645.00	5,741,033.65	60%
Total Generation, Transmission and Distribution Expenses		6,840,945.00	9,701,033.65	
Confidential, Intelligence and Extraordinary Expenses				
50210030	Extraordinary and Miscellaneous Expense	95,000.00	95,000.00	0%
Total Confidential, Intelligence and Extraordinary Expenses		95,000.00	95,000.00	
Professional Services				
50211010	Legal Services	100,000.00	113,000.00	13%
50207010	Survey Expenses	100,000.00	100,000.00	0%
50211030	Consultancy Services	275,000.00	276,000.00	0%
50211020	Auditing Services	200,000.00	250,000.00	25%
Total Professional Services		675,000.00	739,000.00	
General Services				
50212030	Security Services	376,000.00	432,000.00	15%
Total General Services		376,000.00	432,000.00	
Repairs and Maintenance				
5021303-04	Repairs and Maintenance - Infrastructure Asset (Wells)	50,000.00	35,000.00	-30%
50213030-08	Repairs and Maintenance - Infrastructure Asset (Reservoirs and Tanks)	50,000.00	35,000.00	-30%
50213030-05	Repairs and Maintenance - Infrastructure Asset (Supply Mains)	50,000.00	35,000.00	-30%
50213030-09	Repairs and Maintenance - Infrastructure Asset (Transmission and Distribution Mains)	50,000.00	35,000.00	-30%
50213030-15	Repairs and Maintenance - Infrastructure Asset (Other Transmission and Distribution Mains)	13,000.00	20,000.00	54%
50213040-01	Repairs and Maintenance - Buildings and Other Structures (Source of Supply Plant Structures & Improvements)	50,000.00	50,000.00	0%
50213040-02	Repairs and Maintenance - Buildings and Other Structures (Pumping Plant Structures and Improvements)	75,000.00	75,000.00	0%
50213040-03	Repairs and Maintenance - Buildings and Other Structures (Water Treatment Structures and Improvement)	50,000.00	50,000.00	0%
50213040-04	Repairs and Maintenance - Buildings and Other Structures (Transmission and Distribution Structures and Improvements)	50,000.00	50,000.00	0%
50213040-05	Repairs and Maintenance - Buildings and Other Structures (Administrative Structures and Improvements)	50,000.00	50,000.00	0%
50219050-02	Repairs and Maintenance - Office Equipment	36,000.00	36,000.00	0%
50213050-03	Repairs and Maintenance - IT Equipment	120,000.00	120,000.00	0%
50213060-01	Repairs and Maintenance - Motor Vehicles	300,000.00	302,500.00	1%
50213990-02	Repairs and Maintenance - Other Property, Plant Equipment (Power Production Equipment)	185,000.00	422,017.42	128%
50213990-03	Repairs and Maintenance - Other Property, Plant Equipment (Pumping Equipment)	467,000.00	330,000.00	-29%
50213990-04	Repairs and Maintenance - Other Property, Plant Equipment (Water Treatment Equipment)	50,000.00	50,000.00	0%
50213990-07	Repairs and Maintenance - Other Property, Plant Equipment (Power Operated Equipment)	51,000.00	110,000.00	116%
50213990-08	Repairs and Maintenance - Other Property, Plant Equipment (Tools, Shop and Garage Equipment)	50,000.00	50,000.00	0%

50213070	Repairs and Maintenance - Furniture and Fixtures	50,000.00	50,000.00	0%
Total Repairs and Maintenance		1,797,000.00	1,905,517.42	
Financial Assistance/Subsidy				
50214990	Other Subsidies	30,000.00	30,000.00	0%
Total Financial Assistance/Subsidy		30,000.00	30,000.00	
Taxes, Insurance Premiums and Other Fees				
50215010-01	Taxes, Duties and Licenses (Franchise Tax)	1,290,269.76	1,297,767.39	1%
50215010-02	Taxes, Duties and Licenses (Real Property Tax)	82,500.00	82,500.00	0%
50215010-03	Taxes, Duties and Licenses (Regulatory Requirements Expenses)	56,049.60	60,332.69	8%
50215030	Insurance/Reinsurance Premiums	203,909.89	243,462.22	19%
Total Taxes, Insurance Premiums and Other Fees		1,632,729.25	1,684,062.30	
Other Maintenance and Operating Expenses				
50299010	Advertising, Promotional and Marketing Expenses	153,000.00	60,000.00	-61%
50299030	Representation Expenses	1,550,000.00	1,300,000.00	-16%
50299050	Rent/Lease Expenses	50,000.00	30,000.00	-40%
50299060	Membership Dues and Contributions To Organizations	70,000.00	70,000.00	0%
50299070	Subscription Expenses	57,000.00	60,000.00	5%
50299080	Donations	331,000.00	300,000.00	-9%
50299990	Other Maintenance and Operating Expenses	520,000.00	520,000.00	0%
Total Other Maintenance and Operating Expenses		2,731,000.00	2,340,000.00	
Total Maintenance and Other Operating Expenses		29,105,743.16	32,995,520.58	
Financial Expenses				
Financial Expenses				
50301020	Interest Expenses (LWUA)	550,082.00	656,041.13	19%
50301040	Bank Charges	45,000.00	45,000.00	0%
Total Financial Expenses		595,082.00	701,041.13	
Total Financial Expenses		595,082.00	701,041.13	
Losses and Penalties				
Losses				
50504090	Loss Of Assets	75,000.00	50,000.00	-33%
	Fines and Penalties	10,000.00	5,000.00	-50%
Total Losses and Penalties		85,000.00	55,000.00	
Total Losses and Penalties		85,000.00	55,000.00	
	Loans Payable (Capital Expense LWUA)	1,937,346.00	2,595,101.71	
	Capital Expenditures (CAPEX)	41,610,565.57	40,018,587.65	
	Contingency Fund	-	-	
TOTAL EXPENDITURES		101,593,573.44	104,522,556.49	
NET RECEIPTS		292,914.62	58,424.28	

PREPARED BY:


 RUBIE BIANCA S. IGNACIO, CPA
 Division Manager B

RECOMMENDED BY:


 ARTURO S. TORRES
 General Manager

BOARD ACTION:
 APPROVED: RESOLUTION NO. 17, S. 2020


 ENGR. FRANCISCO G. VICENTE
 Chairman

NOTE:

(BUDGET IS FOR 45 EMPLOYEES)

701	Salaries and Wages- Regular	13,189,516.00
	budgeted for 4th tranced of SSL 4	
749	Other Personnel Benefits - RICE	1,080,000.00
	Other Personnel Benefits - HEALTH	226,800.00
	Other Personnel Beneits - GROCERIES	540,000.00
	includes all employees	
712	Clothing and Uniform Allowance - first quarter	300,000.00
	Clothing and Uniform Allowance - last quarter	100,000.00
714	Year-end Bonus - fourth quarter	500,000.00
719	Other Bonuses and Allowances - second quarter	1,098,293.00
	Other Bonuses and Allowances - third quarter	
	Performance Based Bonus 658,179.60	
	Performance Based Incentive 325,728.00	845,940.55
	Other Bonuses and Allowances - third quarter	1,098,293.00
	Other Bonuses and Allowances - fourth quarter	1,098,293.00