

ANGAT WATER DISTRICT

Angat, Bulacan

BALANCE SHEET

As of December 31, 2016

ASSETS & OTHER DEBITS

Print Date : 1/11/2017

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	ACTUAL	% TO TOTAL
CURRENT ASSETS		
<i>Cash</i>		
Cash - Collecting Officers (Lorna A. Santiago)	62,856.32	0.07
Working Fund	5,000.00	0.01
Cash In Bank - Local Currency (FARMERS - ACCT#5753)	1,205,066.56	1.39
Cash In Bank - Local Currency (FARMERS - ACCT#6254)	757,047.49	0.87
Cash In Bank - Local Currency (Farmers Savings ACCT# 11-2-89)	10,000.00	0.01
Cash In Bank - Local Currency (Country Bank ACCT# 21-00175-7)	1,053,410.11	1.22
Cash In Bank - Local Currency (LBP ACCT# 1882-1035-24)	2,183,515.31	2.52
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000622-1)	1,525,370.45	1.76
Cash In Bank - Local Currency (LBP ACCT. # 0102-1089-30)	1,717,050.18	1.98
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000872-3)	393,120.53	0.45
Cash In Bank - Local Currency (Veterans Bank ACCT# 05305-000928-4)	2,002,345.54	2.31
Cash In Bank - Local Currency (Landbank ACCT # 0101-2623-40)	861,199.22	1.00
TOTAL	11,775,981.71	13.61
<i>Receivable Accounts</i>		
Accounts Receivable	3,808,278.55	
Less: Accumulated Depreciation-Allowance for Doubtful Accounts	902,472.69	3.36
Accounts Receivable (Employees)	1,175,692.00	1.36
Accounts Receivable (James Berbulba)	0.15	
Accounts Receivable (Amelia Santiago)	1.00	
Accounts Receivable (Arturo S. Torres)	253,116.00	0.29
Accounts Receivable (Board of Directors)	190,772.00	0.22
TOTAL	4,525,387.01	5.23
<i>Other Inventories</i>		
Other Inventories (Others)	736,990.00	0.85
TOTAL	736,990.00	0.85
<i>Inventories</i>		
Chemical and Filtering Supplies Inventory	393,530.36	0.45
Construction Materials Inventory	1,529,439.05	1.77
Other Inventories	722,114.03	0.83
TOTAL	2,645,083.44	3.06
TOTAL CURRENT ASSETS	19,683,442.16	22.75

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NON-CURRENT ASSETS			
<i>Prepayments, Deposits and Deferred Charges</i>			
Guaranty Deposits (DPWH)		90,000.00	0.10
Other Prepayments and Deposits (ENCANTO - MERALCO meter deposit)		36,600.00	0.04
Other Prepayments and Deposit (ENCANTO - MERALCO additional facilities)		193,560.00	0.22
Other Prepayments and Deposit (TUGATOG - MERALCO bill deposit)		37,370.00	0.04
Other Prepayments and Deposit (TUGATOG - MERALCO additional facilities)		205,080.00	0.24
Other Prepayments and Deposit (PULONG YANTOK - MERALCO bill deposit)		30,980.00	0.04
Other Prepayments and Deposit (SULUCAN POLES TRANSFORMERS)		2,297,870.00	2.66
Other Prepayments and Deposit (SULUCAN PS Bill Deposit)		97,920.00	0.11
Other Prepayments and Deposit (SULUCAN P.S. 3 - Meralco Bill Deposit)		190,860.35	0.22
Other Prepayments and Deposit (SULUCAN P.S. 3 - Add'l Bill Deposit)		41,590.00	0.05
Other Prepayments and Deposit (PALTOC - MERALCO Facilities)		724,764.35	0.84
Other Prepayments and Deposit (PALTOC - MERALCO (billing deposit))		30,310.00	0.04
TOTAL		3,976,904.70	4.60
<i>Property, Plant and Equipment</i>			
Land		2,008,390.00	2.32
Land and Other Improvements	729,095.50		
Less: Accumulated Depreciation-Land and Other Improvements	97,489.90	631,605.60	0.73
Plant	53,439,173.06		
Less: Accumulated Depreciation-Plant, Buildings and Structures	19,760,012.75	33,679,160.31	38.92
Buildings and Other Structures	9,313,980.28		
Less: Accumulated Depreciation-Plant, Buildings and Structures	2,901,907.47	6,412,072.81	7.41
Laboratory Equipment		21,578.00	0.02
Office Equipment	1,475,004.23		
Less: Accumulated Depreciation-Equipment and Machinery	1,216,815.90	258,188.33	0.30
Land Transport Equipment	5,014,147.12		
Less: Accumulated Depreciation-Land Transport Equipment	2,149,164.21	2,864,982.91	3.31
IT Equipment and Software	990,672.00		
Less: Accumulated Depreciation-IT Equipment and Software	465,768.73	524,903.27	0.61
Other Machinery and Equipment	22,578,612.68		
Less: Accumulated Depreciation-Other Machinery and Equipment	7,897,851.33	14,680,761.35	16.97
Furniture and Fixtures	384,792.50		
Less: Accumulated Depreciation-Furniture and Fixtures	241,688.97	143,103.53	0.17
TOTAL		61,224,746.11	70.76
<i>Construction in Progress</i>			
Construction In Progress - Land Improvements (Laog Fencing)		86,100.00	0.10
Construction In Progress - Buildings and other structures (AWD Office)		140,000.00	0.16
Construction In Progress - IT Equipment (Billing System)		120,000.00	0.14
Construction In Progress - Pipe Laying (Laog)		567,707.55	0.66
Construction In Progress - Expansion (Laog)		88,633.17	0.10
Construction In Progress - Expansion (Interconnection in Lopez Subd.)		22,002.49	0.03
Construction In Progress - Expansion (Bitukang Manok, Niugan)		57,867.82	0.07
Construction in Progress - Well (Laog)		518,006.00	0.60
Construction in Progress - Well (Marungko Shallow Well)		10,000.00	0.01
TOTAL		1,610,317.03	1.86
<i>Other Assets</i>			
Other Assets		31,167.50	0.04
TOTAL		31,167.50	0.04
TOTAL NON-CURRENT ASSETS		66,843,135.34	77.25

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ASSETS & OTHER DEBITS

	ACTUAL	% TO TOTAL
TOTAL ASSETS & OTHER DEBITS	<u>86,526,577.50</u>	<u>100.00</u>

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LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

	ACTUAL	% TO TOTAL
CURRENT LIABILITIES		
<i>Payable Accounts</i>		
Accounts Payable (Radium)	225,000.00	0.26
Accounts Payable (All Certified Equipment Trading Corporation)	62,430.00	0.07
Accounts Payable (Key Systems)	160,500.00	0.19
Accounts Payable (Ramil Bernardo)	0.25	0.00
Accounts Payable (Amelia Santiago)	0.70	0.00
Accounts Payable (Isabelita Cruz)	0.97	0.00
Accounts Payable (James Berbulla)	8.00	0.00
Accounts Payable (United Far East Company Inc.)	82,437.00	0.10
Accounts Payable (Powerasia)	380,000.00	0.44
Accounts Payable (Lanum Enterprises)	4,842.85	0.01
Accounts Payable (Probaino Philippines, Inc.)	27,461.00	0.03
Accounts Payable (FLOSYSTEMS)	208,612.50	0.24
Accounts Payable (HDR Plastic Manufacturing Corp.)	136,080.00	0.16
TOTAL	1,287,373.27	1.49
<i>Inter-Agency Payables</i>		
Due To Bir (W/Tax Suppliers - 5%)	7,171.44	0.01
Due To Bir (W/Tax on Compensation)	53,506.45	0.06
Due to BIR (W/Tax Suppliers - 1%)	1,434.29	0.00
Due to Bir (W/Tax Suppliers - 10%)	2,961.00	0.00
Due To Gsis (Accounts Payable)	45,189.36	0.05
Due To Gsis (Policy Loan)	3,100.00	0.00
Due To Gsis (Emergency Loan)	7,211.16	0.01
Due To Gsis (Conso Loans)	22,555.45	0.03
Due To Gsis (Educational Loan)	120.00	0.00
Due To Pag-ibig	2,400.00	0.00
Due To Pag-ibig (MPL)	3,830.39	0.00
Due To Pag-ibig (Calamity Loan)	779.37	0.00
Due To Philhealth	5,400.00	0.01
TOTAL	155,658.91	0.18
<i>Other Payables</i>		
Due To Officers and Employees (Lorna Santiago)	269.70	0.00
Bail Bonds Payable	57,410.00	0.07
Other Payables (leave credits)	3,561,986.52	4.12
TOTAL	3,619,666.22	4.18
<i>Current Portion of Long Term Debt</i>		
Current Portion Of Long Term Debt (LWUA - la# 3-498 R)	19,067.00	0.02
Current Portion Of Long Term Debt (LWUA - la# 3-556 S)	68,838.00	0.08
Current Portion Of Long Term Debt (LWUA - la# 3-556 R)	212,775.00	0.25
Current Portion Of Long Term Debt (LWUA - la# 3-317 R)	772,550.00	0.89
Current Portion Of Long Term Debt (LWUA - la# 3-317 S)	265,067.00	0.31
Current Portion Of Long Term Debt (LWUA - la# 4-2320)	1,215,444.00	1.40
TOTAL	2,553,741.00	2.95
TOTAL CURRENT LIABILITIES	7,616,439.40	8.80
NON-CURRENT LIABILITIES		
<i>Mortgage/Bonds/Loans/Lease Payable</i>		
Loans Payable (LWUA - la# 3-498 R)	115,272.97	0.13
Loans Payable (LWUA - la# 3-556 S)	407,337.61	0.47
Loans Payable (LWUA - la# 3-556 R)	1,258,900.83	1.45
Loans Payable (LWUA - la# 3-317 R)	911,360.40	1.05
Loans Payable (LWUA - la# 3-317 S)	312,696.17	0.36
Loans Payable (LWUA - la# 4-2320)	7,817,570.00	9.03
TOTAL	10,823,137.98	12.51
TOTAL NON-CURRENT LIABILITIES	10,823,137.98	12.51
EQUITY		
<i>Equity</i>		
Government Equity	217,052.24	0.25
Retained Earnings	56,227,312.22	64.98
Net Income	11,642,635.66	13.46
TOTAL	68,087,000.12	78.69
TOTAL EQUITY	68,087,000.12	78.69

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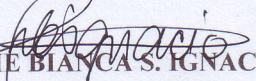
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LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS

	<u>ACTUAL</u>	<u>% TO TOTAL</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDIT ACCOUNTS	<u>86,526,577.50</u>	<u>100.00</u>

Prepared by :


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Approved By :


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