

ANGAT WATER DISTRICT

Angat, Bulacan

Detailed Statement of Financial Performance As of December 31, 2022

(With Comparative figures as of December 31, 2021 and January 1, 2021)

| | 2022 | December 31, 2021 (Restated) | January 1, 2021 (Restated) |
|---|----------------------|---------------------------------|-------------------------------|
| Income | | | |
| Service and Business Income | | | |
| Service Income | | | |
| Fines and Penalties-Service Income (Illegal Connection) | 2,000.00 | 4,000.00 | 0.00 |
| Total Service Income | 2,000.00 | 4,000.00 | 0.00 |
| Business Income | | | |
| Other Sales or Services | 324,150.37 | 256,646.35 | 152,533.33 |
| Sales Revenue (Water Sales) | 68,723,465.25 | 65,329,931.52 | 63,340,760.87 |
| Sales Discount | (114,295.20) | (108,843.64) | (102,900.20) |
| Interest Income | 15,511.45 | 21,734.45 | 22,379.15 |
| Fines & Penalties-Business Income | 2,771,559.55 | 0.00 | 311,974.35 |
| Other Business Income | 3,001.21 | 379,823.07 | 0.00 |
| Miscellaneous Service Revenue | 1,275,806.90 | 1,906,261.93 | 1,495,560.74 |
| Other Water Revenue | 0.00 | 200.00 | 0.00 |
| Total Business Income | 72,999,199.53 | 67,785,753.68 | 65,220,308.24 |
| Total Service and Business Income | 73,001,199.53 | 67,789,753.68 | 65,220,308.24 |
| Gains | | | |
| Gains | | | |
| Gain on Sale of Property, Plant and Equipment | 0.00 | 0.00 | 222,761.88 |
| Total Gains | 0.00 | 0.00 | 222,761.88 |
| Total Gains | 0.00 | 0.00 | 222,761.88 |
| Other Non-Operating Income | | | |
| Miscellaneous Income | | | |
| Miscellaneous Service Revenue | 0.00 | 6,000.00 | 95,612.27 |
| Total Miscellaneous Income | 0.00 | 6,000.00 | 95,612.27 |
| Total Other Non-Operating Income | 0.00 | 6,000.00 | 95,612.27 |
| Expenses | | | |
| Personal Services | | | |
| Salaries and Wages | | | |
| Salaries and Wages-Regular | 15,447,134.16 | 13,808,460.01 | 11,724,888.27 |
| Total Salaries and Wages | 15,447,134.16 | 13,808,460.01 | 11,724,888.27 |
| Other Compensation | | | |
| Personnel Economic Relief Allowance (PERA) | 1,024,000.00 | 944,000.00 | 840,000.00 |
| Representation Allowance (RA) | 282,000.00 | 282,000.00 | 252,000.00 |
| Transportation Allowance (TA) | 282,000.00 | 282,000.00 | 252,000.00 |
| Clothing/Uniform Allowance | 294,000.00 | 246,000.00 | 242,497.50 |
| Honoraria | 651,456.00 | 630,576.00 | 651,456.00 |
| Overtime and Night Pay | 1,102,706.54 | 473,684.88 | 2,495,071.72 |
| Year End Bonus | 1,248,194.10 | 0.00 | 410,000.00 |
| Cash Gift | 225,000.00 | 0.00 | 0.00 |
| Mid-Year | 1,276,052.00 | 0.00 | 0.00 |
| Other Bonuses and Allowances | 3,200,130.05 | 5,271,843.52 | 5,589,253.11 |
| Total Other Compensation | 9,585,538.69 | 8,130,104.40 | 10,732,278.33 |
| Personnel Benefit Contributions | | | |
| Retirement and Life Insurance Premiums | 1,541,456.33 | 1,345,087.18 | 1,289,472.37 |
| Pag-ibig Contributions | 49,700.00 | 49,800.00 | 41,100.00 |
| Philhealth Contributions | 277,512.90 | 180,317.70 | 152,615.32 |
| Employees Compensation Insurance Premiums | 50,000.00 | 46,000.00 | 41,800.00 |
| Total Personnel Benefit Contributions | 1,918,669.23 | 1,621,204.88 | 1,524,987.69 |
| Other Personnel Benefits | | | |
| Terminal Leave Benefits | 1,686,765.11 | 1,849,170.63 | 1,582,874.37 |
| Other Personnel Benefits | 106,715.75 | 923,235.97 | 52,730.25 |

Maintenance and Other Operating Expenses**Travelling Expenses**

| | | | |
|----------------------------------|-------------------|------------------|-------------------|
| Travelling Expenses-Local | 150,482.94 | 26,839.00 | 127,020.00 |
| Total Travelling Expenses | 150,482.94 | 26,839.00 | 127,020.00 |

Training and Scholarship Expenses

| | | | |
|--|-------------------|------------------|------------------|
| Training Expenses | 249,300.00 | 86,572.76 | 94,867.00 |
| Total Training and Scholarship Expenses | 249,300.00 | 86,572.76 | 94,867.00 |

Supplies and Materials Expenses

| | | | |
|--|---------------------|---------------------|---------------------|
| Office Supplies Expenses | 310,384.47 | 192,843.86 | 216,694.24 |
| Accountable Forms Expenses | 189,885.04 | 195,538.63 | 176,620.89 |
| Fuel, Oil and Lubricants Expenses | 1,454,407.97 | 908,890.93 | 569,788.52 |
| Chemical and Filtering Supplies Expenses | 1,234,600.03 | 1,236,733.40 | 936,866.56 |
| Semi-Expendable Machinery & Equipment Expenses | 345,244.13 | 315,689.75 | 49,271.86 |
| Semi-Expendable Furniture, Fixtures & Books Expenses | 7,675.00 | 0.00 | 0.00 |
| Other Supplies & Materials Expenses | 124,624.75 | 78,580.90 | 88,172.75 |
| Total Supplies and Materials Expenses | 3,666,821.39 | 2,928,277.47 | 2,037,414.82 |

Utility Expenses

| | | | |
|-------------------------------|----------------------|----------------------|---------------------|
| Electricity Expenses | 15,460,171.87 | 12,262,193.74 | 6,980,456.86 |
| Total Utility Expenses | 15,460,171.87 | 12,262,193.74 | 6,980,456.86 |

Communication Expenses

| | | | |
|--|-------------------|-------------------|-------------------|
| Telephone Expenses-Mobile | 44,759.39 | 45,952.69 | 40,722.39 |
| Telephone Expenses-Landline | 53,036.12 | 52,785.47 | 47,582.94 |
| Internet Subscription Expenses | 14,191.35 | 12,786.45 | 15,682.00 |
| Cable, Satellite, Telegraph and Radio Expenses | 1,289.33 | 0.00 | 1,100.00 |
| Total Communication Expenses | 113,276.19 | 111,524.61 | 105,087.33 |

Awards/Rewards, Prizes and Indemnities

| | | | |
|---|------------------|------------------|------------------|
| Awards/Rewards Expenses | 87,000.00 | 50,000.00 | 37,000.00 |
| Total Awards/Rewards, Prizes and Indemnities | 87,000.00 | 50,000.00 | 37,000.00 |

Generation, Transmission and Distribution Expenses

| | | | |
|---|---------------------|---------------------|---------------------|
| Generation, Transmission and Distribution Expenses | 0.00 | 0.00 | 60.00 |
| Purchased Water | 4,335,564.00 | 3,731,616.00 | 3,232,188.00 |
| Miscellaneous Customer Accounts Expenses | 2,043,749.01 | 2,366,733.84 | 2,047,829.70 |
| Total Generation, Transmission and Distribution Expenses | 6,379,313.01 | 6,098,349.84 | 5,280,077.70 |

Confidential, Intelligence and Extraordinary Expen

| | | | |
|---|-------------------|------------------|------------------|
| Extraordinary and Miscellaneous Expenses | 135,602.34 | 94,001.94 | 94,000.00 |
| Total Confidential, Intelligence and Extraordinary Expen | 135,602.34 | 94,001.94 | 94,000.00 |

Professional Services

| | | | |
|------------------------------------|-------------------|---------------------|-------------------|
| Legal Services | 126,450.00 | 12,650.00 | 17,200.00 |
| Auditing Services | 249,554.53 | 731,896.66 | 0.00 |
| Consultancy Services | 264,000.00 | 273,760.00 | 244,560.00 |
| Other Professional Services | 35,000.00 | 74,250.00 | 0.00 |
| Total Professional Services | 675,004.53 | 1,092,556.66 | 261,760.00 |

General Services

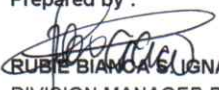
| | | | |
|-------------------------------|-------------------|-------------------|-------------------|
| Security Services | 268,903.65 | 322,729.98 | 375,200.00 |
| Total General Services | 268,903.65 | 322,729.98 | 375,200.00 |

Repairs and Maintenance


| | | | |
|--|------------|------------|------------|
| Repairs and Maintenance-Infrastructure Assets(Other Pumping Plant) | 11,638.91 | 0.00 | 0.00 |
| Repairs and Maintenance-Infrastructure Assets(Reservoirs and Tanks) | 29,500.00 | 0.00 | 0.00 |
| Repairs and Maintenance-Infrastructure Assets(Transmission and Distribution Ma | 12,530.00 | 29,427.99 | 17,410.00 |
| Repairs and Maintenance-Infrastructure Assets(Other Transmission and Distribut | 3,000.00 | 0.00 | 2,460.00 |
| Repairs and Maintenance-Buildings(Source of Supply Plant Structures and Imprc | 11,901.00 | 42,996.00 | 48,160.00 |
| Repairs and Maintenance-Buildings(Pumping Plant Structures and Improvement | 158,844.00 | 257,060.00 | 63,812.00 |
| Repairs and Maintenance-Buildings(Transmission and Distribution Structures and | 5,000.00 | 5,000.00 | 7,600.00 |
| Repairs and Maintenance-Buildings(Administrative Structures and Improvements | 0.00 | 4,285.00 | 5,280.00 |
| Repairs and Maintenance-Office Equipment | 15,950.00 | 14,300.00 | 6,900.00 |
| Repairs and Maintenance-Information & Communication Technology Equipment | 90,525.00 | 204,100.00 | 80,410.00 |
| Repairs and Maintenance-Other Machinery & Equipment | 1,500.00 | 26,421.00 | 0.00 |
| Repairs and Maintenance-Motor Vehicles | 446,923.14 | 463,287.39 | 261,849.37 |
| Repairs and Maintenance-Furniture and Fixtures | 3,200.00 | 0.00 | 0.00 |
| Repairs and Maintenance-Other Property, Plant & Equipment(Power Production | 187,217.19 | 10,150.00 | 115,342.00 |
| Repairs and Maintenance-Other Property, Plant & Equipment(Pumping Equipme | 112,298.80 | 291,492.00 | 276,859.98 |
| Repairs and Maintenance-Other Property, Plant & Equipment(Power Operated E | 3,058.00 | 8,393.00 | 18,950.00 |
| Repairs and Maintenance-Other Property, Plant & Equipment(Tools, Shop and G | 0.00 | 2,080.00 | 0.00 |

| | | | |
|---|----------------------|----------------------|----------------------|
| Total Financial Assistance/Subsidy | 22,340.00 | 25,412.60 | 16,792.15 |
| Taxes, Insurance Premiums and Other Fees | | | |
| Taxes, Duties and Licences- Franchise Tax | 1,453,178.20 | 1,355,835.07 | 1,235,624.57 |
| Taxes, Duties and Licenses-Regulatory Requirements | 208,991.92 | 28,434.28 | 48,165.14 |
| Insurance Expenses | 254,796.90 | 211,965.33 | 155,830.71 |
| Total Taxes, Insurance Premiums and Other Fees | 1,916,967.02 | 1,596,234.68 | 1,439,620.42 |
| Other Maintenance and Operating Expenses | | | |
| Advertising, Promotional and Marketing Expenses | 4,982.00 | 1,166.00 | 13,207.00 |
| Representation Expenses | 1,820,897.38 | 751,958.25 | 868,712.78 |
| Membership Dues and Contributions to Organizations | 62,601.50 | 36,647.00 | 40,734.00 |
| Subscription Expenses | 25,684.00 | 19,684.00 | 16,770.00 |
| Donations | 39,475.65 | 65,550.00 | 283,500.00 |
| Other Maintenance and Operating Expenses | 1,333,445.00 | 419,902.33 | 439,390.58 |
| Total Other Maintenance and Operating Expenses | 3,287,085.53 | 1,294,907.58 | 1,662,314.36 |
| Total Maintenance and Other Operating Expenses | 33,505,354.51 | 27,348,593.24 | 19,416,643.99 |
| Financial Expenses | | | |
| Financial Expenses | | | |
| Interest Expenses | 222,458.36 | 427,739.22 | 538,640.96 |
| Bank Charges | 11,739.55 | 17,367.91 | 17,267.46 |
| Total Financial Expenses | 234,197.91 | 445,107.13 | 555,908.42 |
| Total Financial Expenses | 234,197.91 | 445,107.13 | 555,908.42 |
| Non-Cash Expenses | | | |
| Depreciation | | | |
| Depreciation-Land Improvements | 275,879.16 | 259,176.08 | 159,086.78 |
| Depreciation-Infrastructure Assets | 1,798,488.00 | 1,679,399.40 | 1,679,399.40 |
| Depreciation-Buildings and Other Structures | 512,250.60 | 449,787.84 | 346,874.04 |
| Depreciation-Office Equipment | 49,663.80 | 79,645.91 | 88,640.08 |
| Depreciation-Information and Communication Technology Equipment | 37,163.60 | 131,471.52 | 142,452.08 |
| Depreciation-Other Machinery and Equipment | 2,345,363.11 | 1,794,215.38 | 1,740,688.98 |
| Depreciation-Motor Vehicles | 530,988.48 | 704,330.12 | 465,055.25 |
| Depreciation-Furniture and Fixtures | 64,673.64 | 72,363.90 | 73,211.52 |
| Total Depreciation | 5,614,470.39 | 5,170,390.15 | 4,695,408.13 |
| Amortization | | | |
| Amortization-Intangible Assets | 47,700.00 | 47,700.00 | 101,700.00 |
| Total Amortization | 47,700.00 | 47,700.00 | 101,700.00 |
| Impairment Loss | | | |
| Impairment Loss-Loans and Receivables | 9,745.73 | (6,458.36) | 183,757.39 |
| Total Impairment Loss | 9,745.73 | (6,458.36) | 183,757.39 |
| Losses | | | |
| Loss on Sale of Assets | 0.05 | 0.00 | 0.00 |
| Loss of Assets | 1,396.27 | 311,500.66 | 0.00 |
| Total Losses | 1,396.32 | 311,500.66 | 0.00 |
| Total Non-Cash Expenses | 5,673,312.44 | 5,523,132.45 | 4,980,865.52 |
| Net Income (Loss) | 4,843,511.73 | 8,146,744.97 | 14,967,505.55 |

Prepared by :


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